

CENTRAL LOUISIANA ECONOMIC DASHBOARD



LSUA[®]

College of

Business

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August 24, 2022

KEY FINDINGS

August 24, 2022

COVID

Covid cases in Regions 6 & 7 have been declining since its peak in early July. However, nearly all of central Louisiana is still considered at high risk for Covid. Individuals aged 18-29 and 30-39 have experienced the most cases in the recent wave. Of those being tested, the percent of positive cases in both regions exceeded the December / January surge.

EMPLOYMENT

The employment level in the Alexandria MSA reached another post-pandemic high in June, making it the fifth such high since December. In June, 63,635 were employed in the Alexandria metro area, an increase of 351 from May. The new post-pandemic record occurred despite a near full percentage point rise in the unemployment rate. The June unemployment rate rose to 3.6% from 2.7% in May. In Natchitoches, 15,862 were employed in June, down from 16,297 in May with the unemployment rate rising to 4.8% from 3.2% in May. The sudden rise in June unemployment can be attributed to the addition of new high school and college graduates entering the labor market.

While the employment picture looks positive, unemployment claims bear watching. Initial unemployment claims statewide have increased for the fifth consecutive month with initial claims in July increasing 8% over June. Likewise, statewide average weekly continued unemployment claims rose 6% in July from a month earlier for the second consecutive monthly increase.

Hiring in the Alexandria metro area eased somewhat in June, although it remains the tightest labor market in the state. In June there were three jobs for each unemployed, compared to four in May.

KEY FINDINGS

August 24, 2022

CONSUMER SPENDING

While employment has remained strong, consumer spending has slowed compared to the first half of 2021. Consumer spending in central Louisiana through July 2022 remained slightly above 2021 levels in most parishes and cities, while some areas showed sizeable gains such as Evangeline, Natchitoches, and LaSalle. These parishes posted increases of 21%, 15%, and 10%, respectively. Vehicles sales as measured by tax revenue were down in four of the six jurisdictions, with declines ranging from -7% and -18%. Data for Rapides was not available this month and Natchitoches vehicle sales tax data is delayed a month.

Online sales declined in July according to the most recent data. Total online sales tax revenue in Cenla in July 2022 fell -5% from a month earlier, but is up 16% from July 2021. Year-to-date online sales are up 13% in central Louisiana compared to the same period last year. Online sales in Rapides fell -8% last month, but remains 13% ahead for the year compared to 2021. Natchitoches reported a -4% decline in July but a 26% increase so far over last year.

HOUSING

Higher mortgage rates have slowed the housing market. Data on the 30 year fixed mortgage rate is now included in the *CENLA Economic Dashboard*. The 30 year rate peaked the week of June 23 at 5.81% and has since declined to 5.18% as of August 18. Lumber prices in July remained unchanged from June and stand -7% below a year ago. While the number of July active listings in Natchitoches, Leesville, and Alexandria, have increased by 8%, 12%, and 14%, respectively, houses are not staying on the market as long. The Alexandria market saw a -5% decline in the time houses stayed on the market in July compared to June, while Natchitoches saw an -18% decline.

KEY FINDINGS

August 24, 2022

TRAVEL

Gasoline prices have fallen from a peak on June 13 of \$4.63/gallon to \$3.54/gallon on August 8. Nevertheless, gas prices along the Gulf coast averaged \$4.09/gal in July, up 45% from a year ago when prices were \$2.82/gal.

Based on hotel occupancy tax revenue collected in July, occupancy was up 28% in Avoyelles, but down from -2% to -4% in Natchitoches, Rapides, and Vernon. Year-to-date, Avoyelles remains unchanged while Natchitoches is up 30% and Rapides 4%.

U.S. air passenger traffic remained unchanged in July from the previous month and was -12% below a year ago. Year-to-date, passenger traffic in 2022 is -13% below the 2019 level, the year used for benchmarking.

NEW BUSINESSES

New business applications in Louisiana in July 2022 fell -22% from the previous month. In the first seven months, business applications in Louisiana are down -18%, 52,325 compared to 62,749 for the same period last year. Likewise, the number of new businesses established in Rapides in July 2022 fell -17% from June and stood -40% below June 2021. Year-to-date, 256 new businesses have been created in Rapides in 2022, compared to 319 in 2021, representing a -20% decline.

Economic activity in Louisiana has been in a downtrend since July 2021 according to the Coincident Economic Activity Index for Louisiana which matches the trend in the gross state product. The Index still remains below the pre-pandemic January 2020 level.

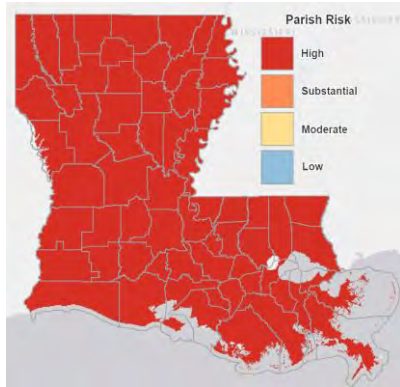
COVID-19

Central Louisiana Economic Dashboard

COVID-19 STATEWIDE RISK

COVID-19 statewide risk by parish over time.

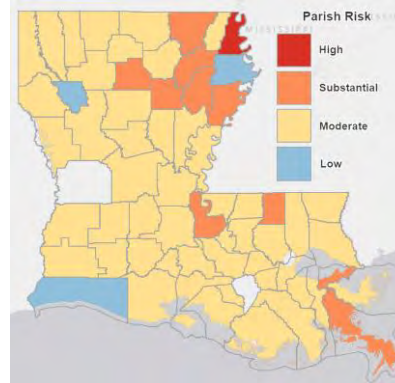
January 17, 2022



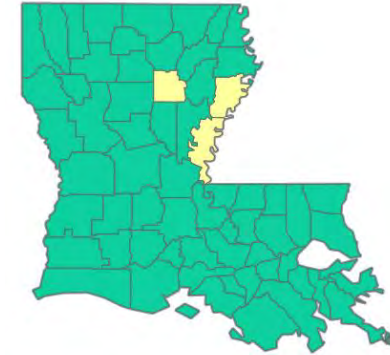
February 16, 2022



March 18, 2022



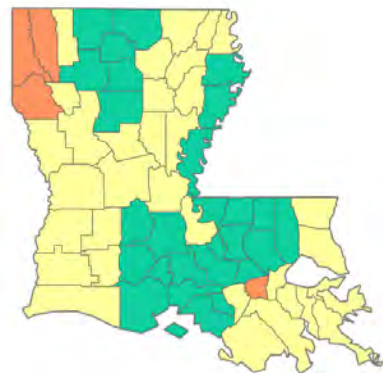
April 16, 2022



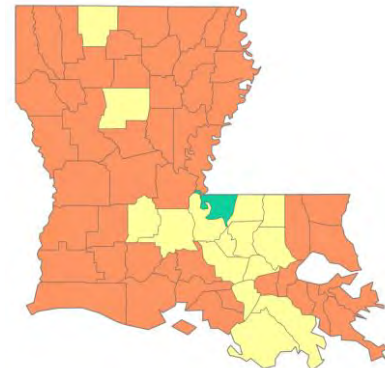
May 19, 2022



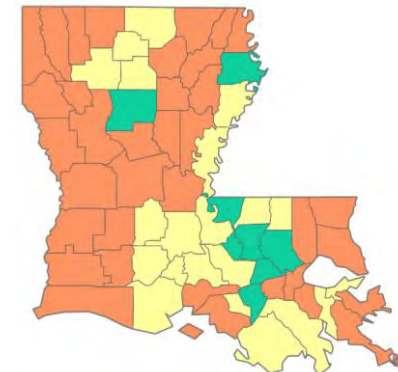
June 20, 2022



July 19, 2022



August 21, 2022



Source: Louisiana Office of Public Health, August 21, 2022.

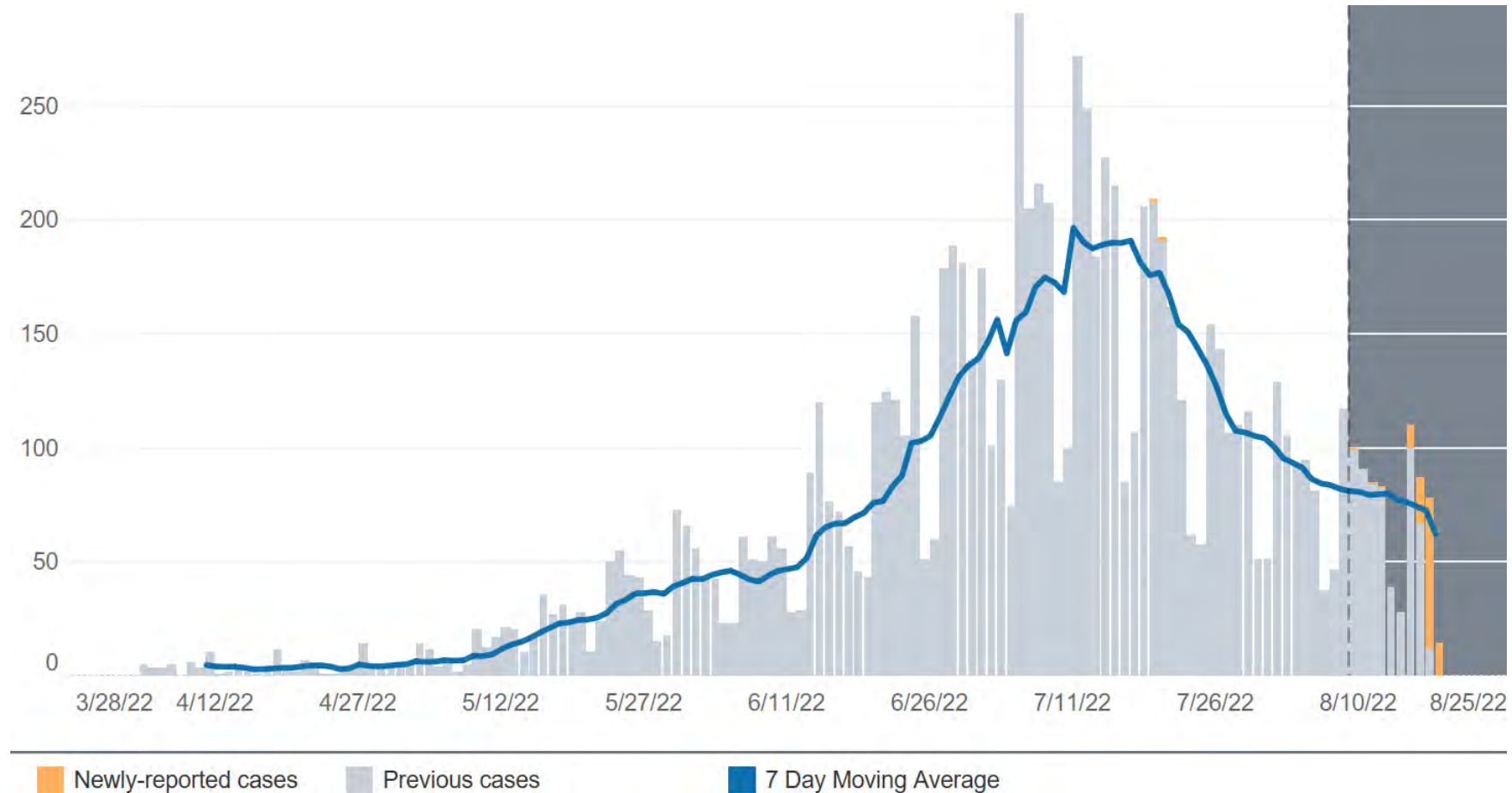
High

Medium

Low

COVID-19 CASES IN REGION 6

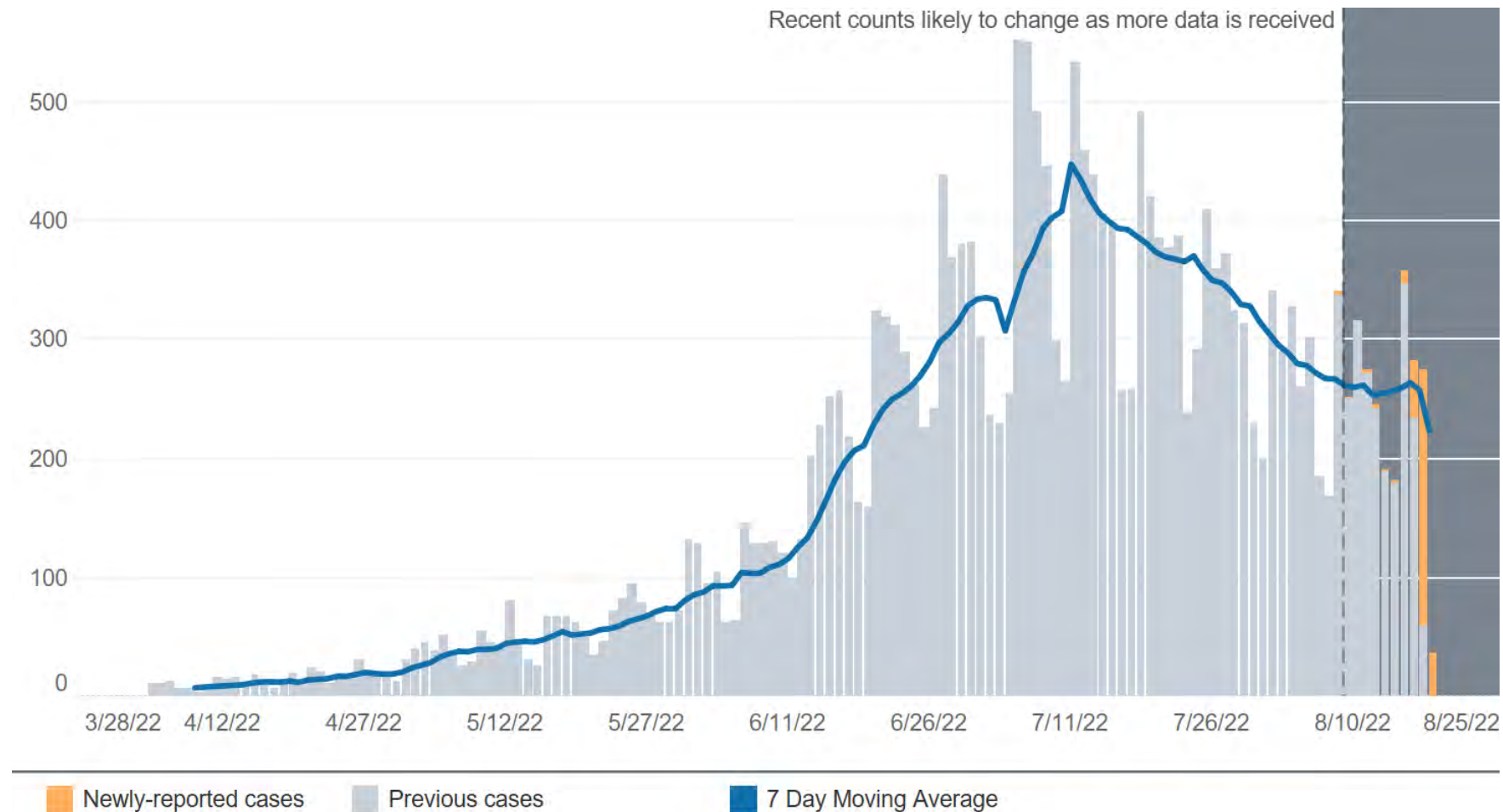
COVID-19 cases by collection date from April 4 – August 21, 2022 in Region 6 (Cenla).



Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, August 21, 2022.

COVID-19 CASES IN REGION 7

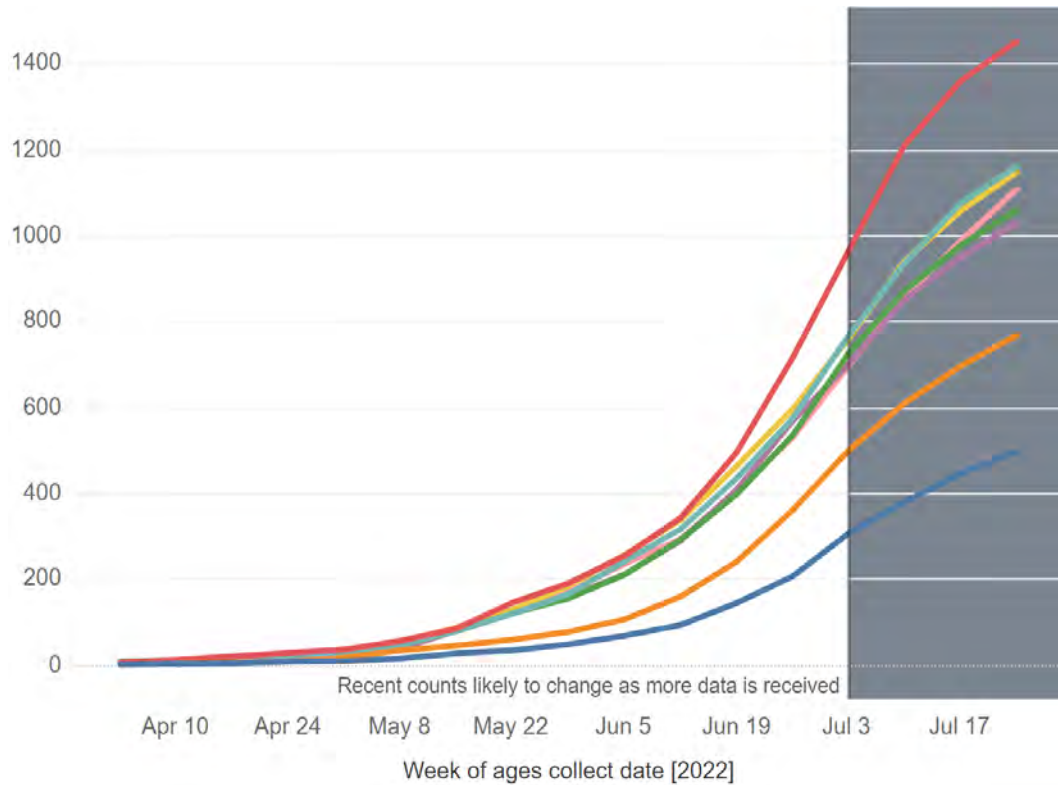
COVID-19 cases by collection date from April 4 – August 21, 2022 in Region 7 (Natchitoches).



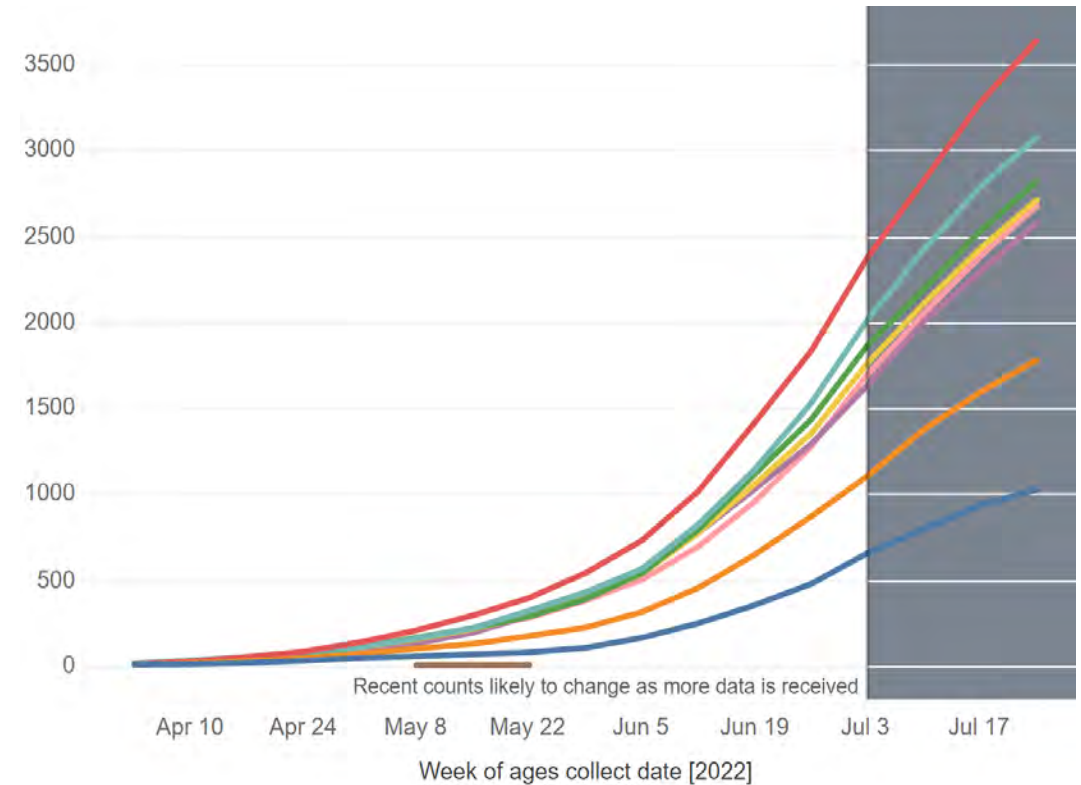
COVID-19 CASES BY AGE RANGE

Cumulative cases by age range by week of test collection in Region 6 and Region 7 from April 4 to August 21, 2022.

Central LA (Region 6)



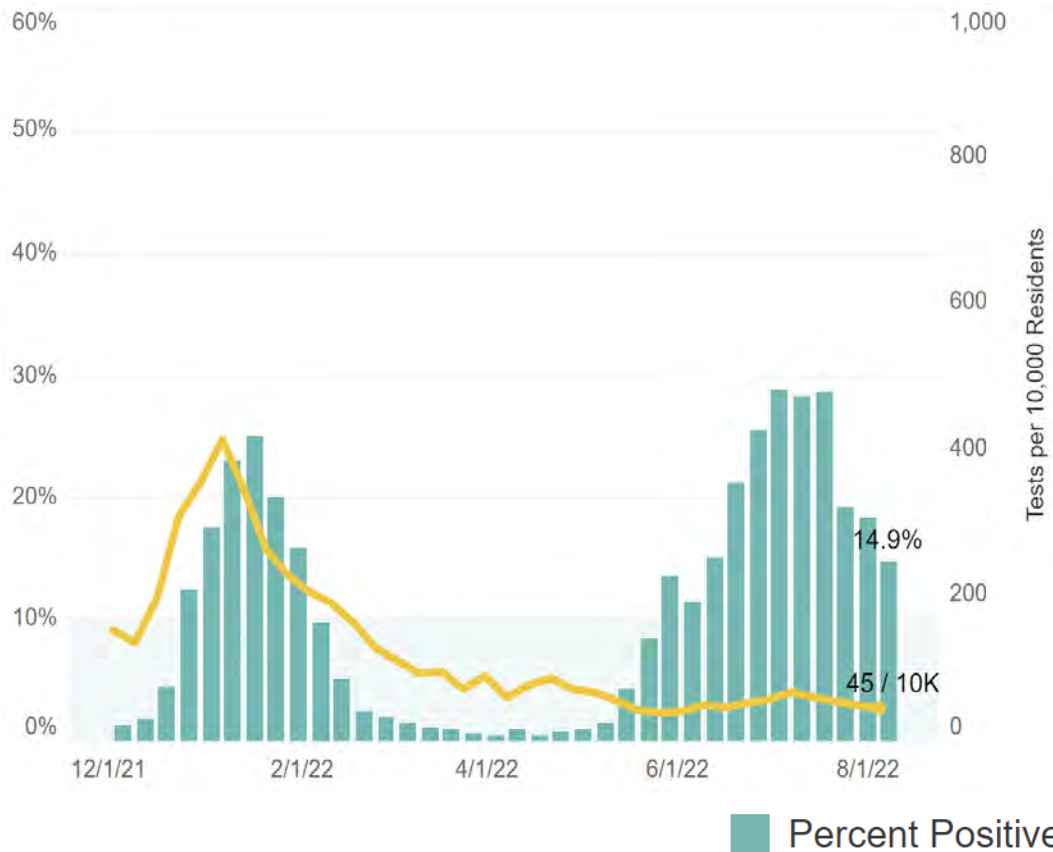
Natchitoches (Region 7)



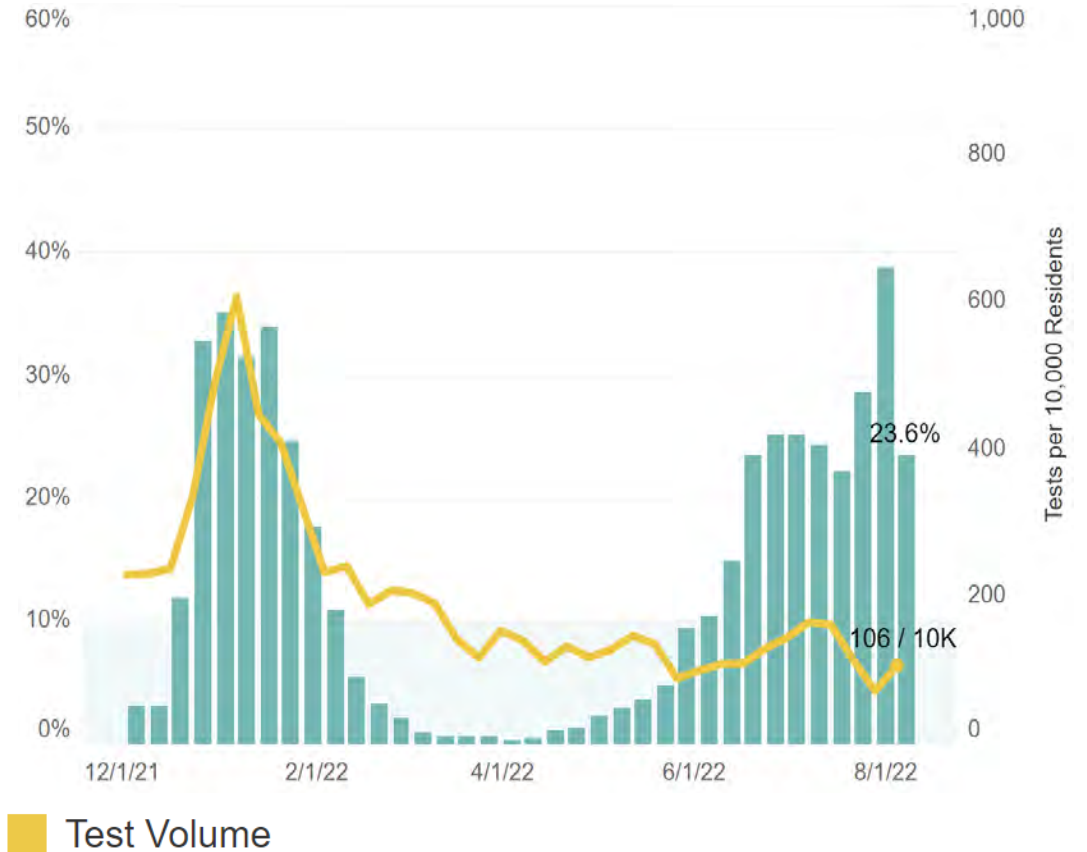
COVID-19 % POSITIVITY IN REGION 6 & 7

COVID-19 percent positive and test volume in Region 6 (Cenla) and Region 7 (Natchitoches) from December 1, 2021 – August 21, 2022.

Central LA (Region 6)



Natchitoches (Region 7)

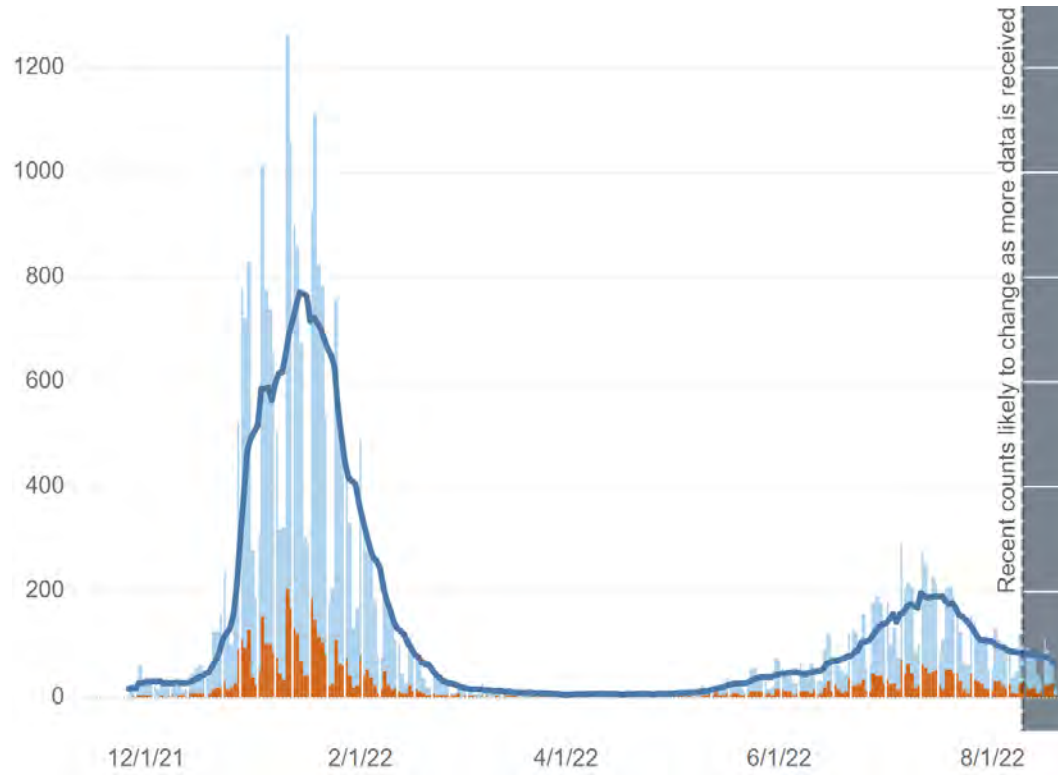


Source: Louisiana Department of Health, COVID-19 Dashboard, <https://ldh.la.gov/>, August 21, 2022.

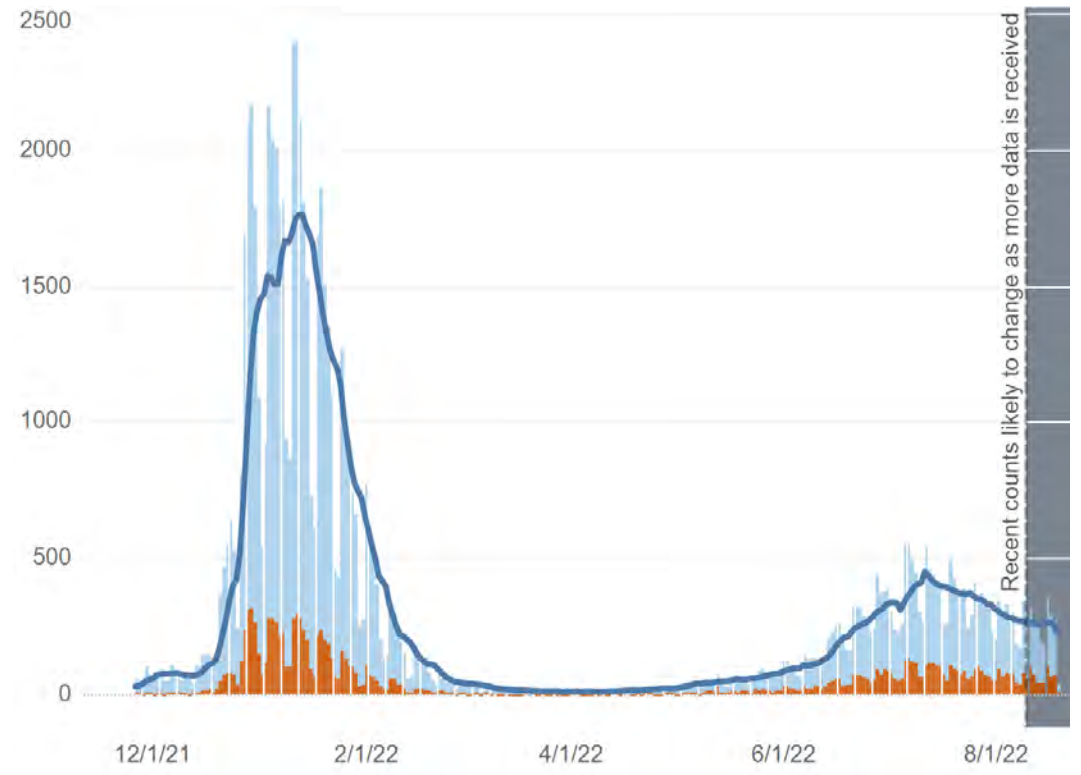
COVID-19 INITIAL INFECTIONS AND REINFECTIONS

COVID-19 initial infections (blue) and reinfections (orange) for Regions 6 & 7 from December 2, 2021 – August 21, 2022.

Central LA (Region 6)



Natchitoches (Region 7)



■ First Infections

■ Reinfections

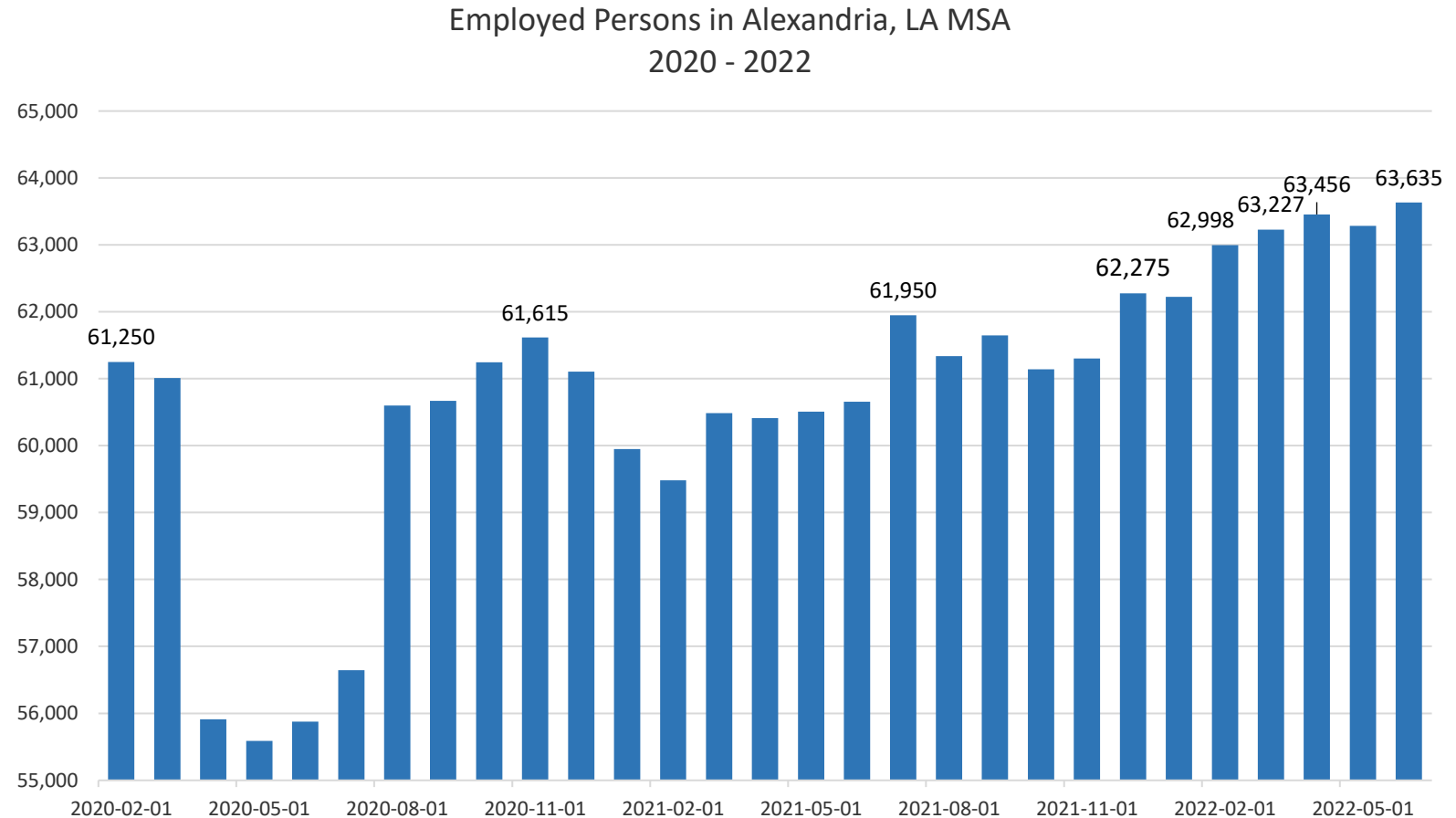
Employment

Central Louisiana Economic Dashboard

EMPLOYMENT IN ALEXANDRIA MSA

Employed persons in the Alexandria MSA from 2020 – 2022.

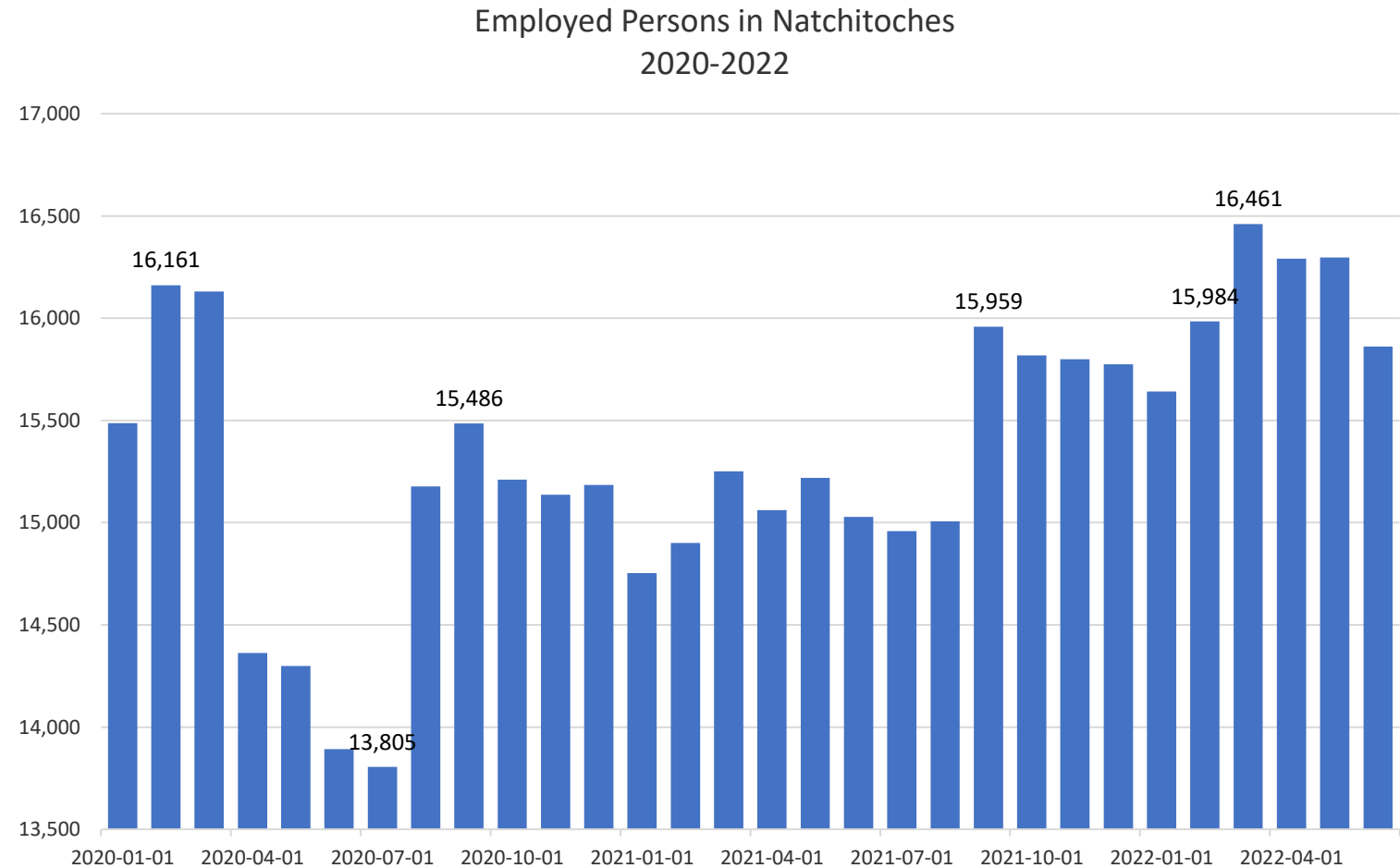
- ✓ In June 2022, 63,635 were employed in the Alexandria metro area, an increase of 351 from May.
- ✓ June employment represents the fourth record high in six months and the seventh since the pandemic started.
- ✓ Unemployment in Alexandria MSA rose to 3.6% in June from 2.7% in May.



EMPLOYMENT IN NATCHITOCHESES

Employed persons in Natchitoches parish from 2020 – 2022.

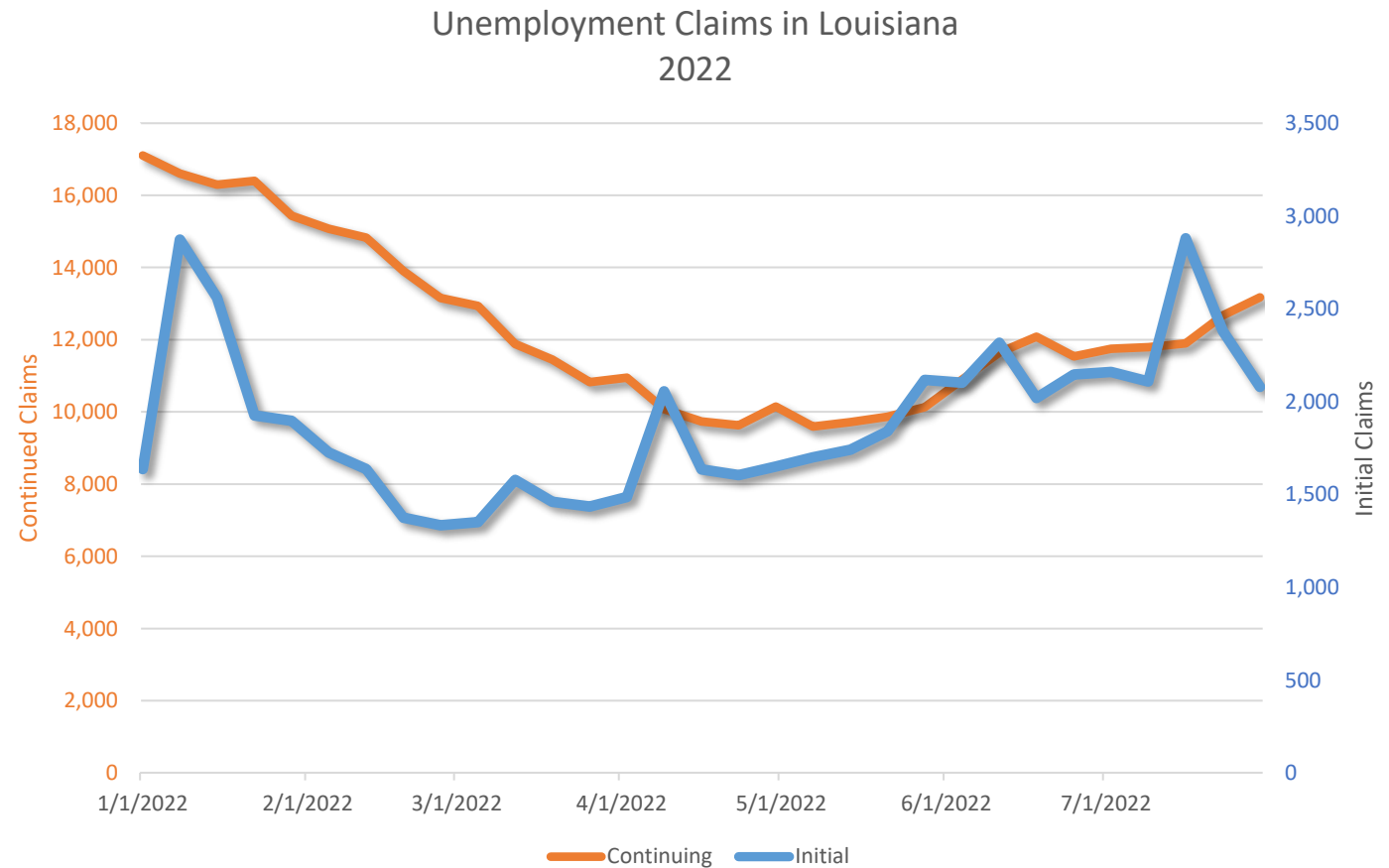
- ✓ In June 2022, 15,862 were employed in Natchitoches parish, down from 16,297 in May.
- ✓ The unemployment rate in Natchitoches parish rose to 4.8% in June from 3.2% in May.



UNEMPLOYMENT CLAIMS IN LOUISIANA

Initial and continued unemployment claims in Louisiana from January 2022 to July 2022.

- ✓ Initial unemployment claims increased for the fifth consecutive month. The average weekly initial unemployment claims filed in July increased 8% to 2,321 from 2,146 in June.
- ✓ Statewide average weekly continued unemployment claims filed in July rose 6% to 12,256 from 11,537 a month earlier. This is the second consecutive monthly increase in continued claims this year.



UNEMPLOYMENT RATE BY CENLA PARISH

The table below shows June 2022 preliminary unemployment rate, labor force, and employment data for central Louisiana parishes.

June 2022

✓ In June, parishes in central Louisiana had an unemployment rate of 4.6%, up from 3.4% in May.

✓ June 4.6% unemployment rate for Cenla equals the state's rate.

Area	Labor Force	Employed	Unemployed	Unemployment Rate June 2022	Unemployment Rate May 2022
Allen	8,324	7,889	435	5.2%	3.9%
Avoyelles	14,965	14,206	759	5.1%	3.7%
Catahoula	3,601	3,434	167	4.6%	3.7%
Concordia	7,126	6,736	390	5.5%	4.3%
Evangeline	12,209	11,589	620	5.1%	3.8%
Grant	8,550	8,218	332	3.9%	2.7%
La Salle	6,760	6,549	211	3.1%	2.2%
Natchitoches	16,661	15,862	799	4.8%	3.2%
Rapides	57,492	55,417	2,075	3.6%	2.7%
St. Landry	33,031	31,168	1,863	5.6%	4.5%
Vernon	16,548	15,709	839	5.1%	3.3%

UNEMPLOYMENT RATE AMONG LA METROS

The table below shows June 2022 preliminary unemployment rate, labor force, and employment data for Metropolitan Statistical Areas in the state.

June 2022

- ✓ At 3.6%, the Alexandria MSA unemployment rate in June rose nearly a full percentage, 0.9%, but remained the lowest among the state's major metro areas.
- Louisiana's unemployment rate rose 1.0% in June to 4.6% from 3.6% in May.

Area	Unemployment Rate	Labor Force	Employed	Unemployed
Alexandria	3.6%	66,042	63,635	2,407
Lafayette	4.1%	220,457	211,359	9,098
Baton Rouge	4.2%	420,742	403,005	17,737
Lake Charles	4.2%	104,574	100,163	4,411
Houma-Thibodaux	4.3%	86,596	82,833	3,763
Monroe	4.3%	80,122	76,661	3,461
Shreveport-Bossier City	4.6%	190,688	181,873	8,815
New Orleans-Metairie	5.1%	599,002	568,489	30,513
Hammond	5.7%	57,657	54,357	3,300

UNEMPLOYED PER JOB OPENING

The table below shows the number of unemployed, number of advertised jobs online, and the ratio of unemployed to advertised job openings online for Metropolitan Statistical Areas in Louisiana in June 2022.

June 2022

- ✓ In June 2022, the Alexandria MSA labor market had a job opening ratio of 0.34 in June compared to 0.25 in May.
- ✓ The Alexandria MSA labor market eased from four job openings per unemployed in May to three in June.
- ✓ The state ratio jumped to 0.73 in June, up significantly from 0.52 in May.

Rank	Metro Area	Unemployed	Job Openings	Unemployed per Job Opening
1	Alexandria	2,407	7,030	0.34
2	Lafayette	5,407	10,560	0.51
3	New Orleans-Metairie-Kenner	29,940	49,899	0.60
4	Shreveport-Bossier City	8,115	12,187	0.67
5	Baton Rouge	17,737	24,998	0.71
6	Lake Charles	4,411	6,173	0.71
7	Monroe	3,461	3,752	0.92
8	Houma-Bayou Cane-Thibodaux	3,763	3,950	0.95

TOP EMPLOYERS

The tables below shows employers with the highest number of job openings advertised online on August 8, 2022.

Alexandria MSA

Employer	Job Openings
CHRISTUS Health	681
HCA Healthcare, Inc.	226
Rapides Parish School District	159
La Dept of State Civil Service	57
LHC Group, Inc.	49
Procter & Gamble	46
Strategic Resources, Inc.	31
Sonic Corp.	26

Natchitoches

Employer Name	Job Openings
Natchitoches Reg Medical Center	41
LHC Group, Inc.	32
LA Dept of State Civil Service	31
Northwestern State University	18
Natchitoches Parish	16
Pilgrim's	13
Emerson Electric Co.	10
Stine Home + Yard	10
Sonic Corp.	8

Tax Revenue

Central Louisiana Economic Dashboard

TAX REVENUE OVERVIEW

An overview of sales, vehicle sales, and hotel occupancy taxes collected in the July 2022 reflecting sales activity in June 2022, unless otherwise noted.

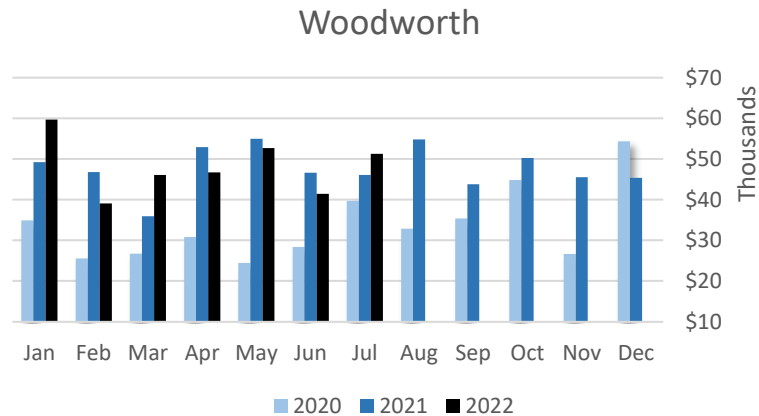
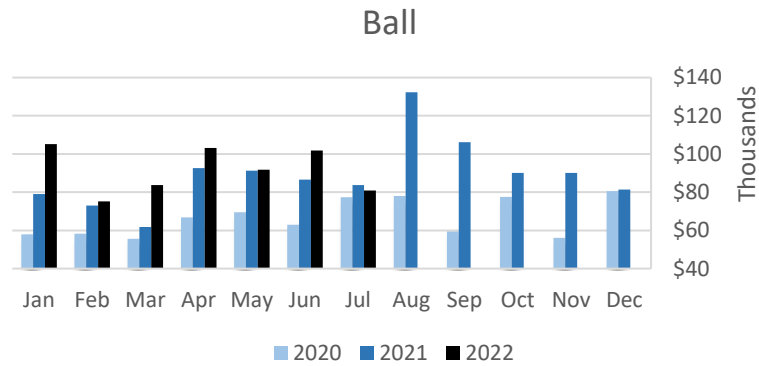
July 2022

Sales Tax	M/M	Y/Y	YTD		Vehicle Sales Tax	M/M	Y/Y	YTD
Alexandria	5%	2%	1%		Avoyelles	-5%	-18%	0%
Avoyelles	11%	6%	8%		Evangeline	1%	-7%	1%
Catahoula	-7%	6%	-19%		Natchitoches*	6%	1%	22%
Concordia	-8%	2%	5%		Rapides	n/a	n/a	n/a
Evangeline	9%	17%	21%		St. Landry	-3%	-11%	-4%
Grant	14%	-5%	3%		Vernon	-4%	-7%	-4%
La Salle	-2%	9%	10%					
Natchitoches	1%	3%	15%		Hotel Occupancy Tax			
Pineville	5%	9%	3%		Avoyelles	28%	10%	0%
Rapides	0%	-2%	0%		Natchitoches	-4%	25%	30%
St. Landry	-2%	-9%	3%		Rapides	-2%	-14%	4%
Vernon	45%	-8%	2%		Vernon	-2%	-6%	-6%

Notes: July tax revenue reflects sales activity in June. * Current month data are not available. Represents prior month. N/a = Not available
Data Source noted in detailed reports.

RAPIDES PARISH TOWNS & CITIES

An overview of sales tax revenue collected in other Rapides Parish towns and cities in July 2022 (excluding Alexandria and Pineville).



July

	Jul-22	Jun-22	21-Jul	% M/M	% Y/Y	%YTD
Ball	\$80,915	\$101,865	\$83,729	-20.6%	-3.4%	11.3%
Boyce	\$44,872	\$73,598	\$45,304	-39.0%	-1.0%	-8.8%
Cheneyville	\$6,790	\$4,571	\$2,507	48.5%	170.8%	33.0%
Glenmora	\$19,034	\$19,821	\$16,174	-4.0%	17.7%	-6.3%
Lecompte	\$24,529	\$26,820	\$25,097	-8.5%	-2.3%	1.8%
Woodworth	\$51,222	\$41,458	\$46,076	23.6%	11.2%	-1.2%

Note: Current tax revenue reflects sales activity in prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, August 2022.

ALEXANDRIA SALES TAX

(TR) Alexandria total sales tax revenue collected in July with previous month, year, and YTD comparisons.

(BR) Alexandria total monthly sales tax revenue from 2020 to present.

July

	2019	2020	2021	2022
July	\$ 3,200,300	\$ 3,655,288	\$ 3,903,243	\$ 3,981,778
June	\$ 3,221,795	\$ 3,179,215	\$ 3,873,988	\$ 3,800,050
% Chg over Prev Month	-0.7%	15.0%	0.8%	4.8%
% Chg over Prev Year		14.2%	6.8%	2.0%
YTD	\$ 23,169,203	\$ 22,828,855	\$ 27,196,333	\$ 27,479,843
% Chg over Prev YTD		-1.5%	19.1%	1.0%

July



5%

Jul YoY



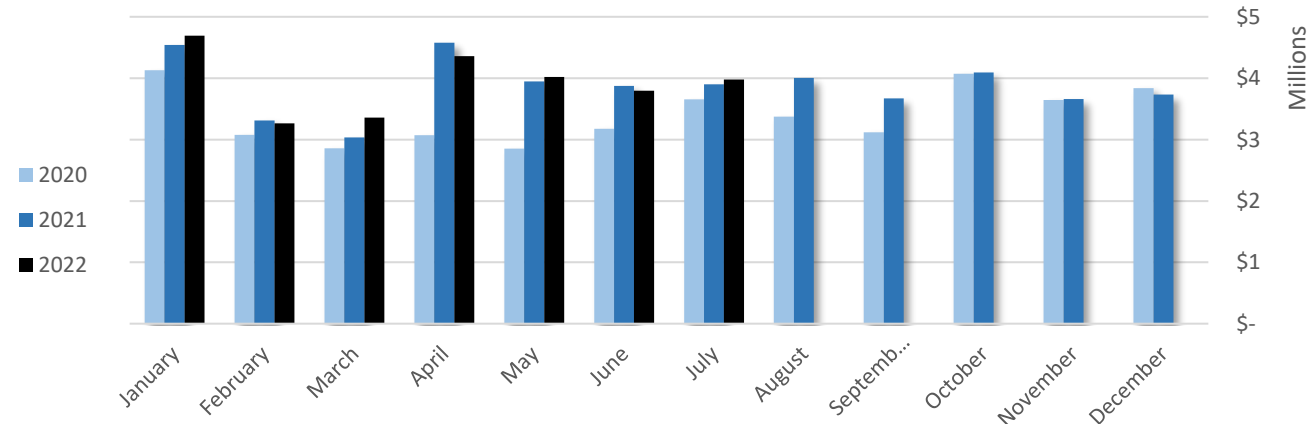
2%

Jul YTD



1%

Alexandria Sales Tax Revenue
2020-2022






Note: Current month sales tax revenue reflects sales activity in previous month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, August 2022.

AVOYELLES SALES TAX

Avoyelles Parish total sales tax revenue collected in July with previous month, year, and year-to-date comparisons. Vehicle and hotel tax revenues are excluded.

		<i>July</i>				
		2018	2019	2020	2021	2022
July	 11%	\$ 1,528,239	\$ 1,428,461	\$ 1,604,074	\$ 1,995,289	\$ 2,106,508
Jul YoY	 6%	\$ 1,413,173	\$ 1,408,574	\$ 1,415,776	\$ 1,689,583	\$ 1,898,645
		% Chg over Prev Month	8.1%	1.4%	13.3%	18.1%
		% Chg over Prev Year		-6.5%	12.3%	24.4%
Jul YTD	 8%	YTD	\$ 9,916,403	\$ 10,230,798	\$ 10,145,945	\$ 13,231,525
		% Chg over Prev YTD		3.2%	-0.8%	30.4%
						7.9%

Note: Current sales tax revenue reflects sales activity in the previous month.

Data Source: Avoyelles Parish School Board. August 2022.

AVOYELLES VEHICLE SALES TAX

Avoyelles Parish vehicle sales tax revenue collected in July with previous month, year, and year-to-date comparisons.

		<i>July</i>					
		2018	2019	2020	2021	2022	
July	↓ -5%	\$ 267,010	\$ 262,096	\$ 375,528	\$ 415,951	\$ 339,655	
June		\$ 308,781	\$ 337,189	\$ 290,412	\$ 457,416	\$ 359,127	
Jul YoY	↓ -18%	% Chg over Prev Month	-13.5%	-22.3%	29.3%	-9.1%	-5.4%
		% Chg over Prev Year		-1.8%	43.3%	10.8%	-18.3%
Jul YTD	0%	YTD	\$ 1,887,229	\$ 1,929,666	\$ 1,950,775	\$ 2,436,705	\$ 2,433,420
		% Chg over Prev YTD		2.2%	1.1%	24.9%	-0.1%


Note: Current sales tax revenue reflects sales activity in the previous month.


Data Source: Avoyelles Parish School Board. August 2022


CATAHOULA SALES TAX

Catahoula Parish total sales tax revenue collected in July with previous month, year, and year-to-date comparisons.

July

July  -7%

Jul YoY  6%

Jul YTD  -19%

	2019	2020	2021	2022
July	\$ 470,891	\$ 575,103	\$ 526,875	\$ 556,583
June	\$ 497,454	\$ 435,382	\$ 628,095	\$ 598,373
% Chg over Prev Month	-5.3%	32.1%	-16.1%	-7.0%
% Chg over Prev Year		22.1%	-8.4%	5.6%
YTD	\$ 3,329,056	\$ 3,370,392	\$ 5,241,918	\$ 4,231,390
% Chg over Prev YTD		1.2%	55.5%	-19.3%


Note: Current month sales tax revenue reflects sales activity in the previous month.


Data Source: Catahoula Parish Tax Administrator, August 2022


CONCORDIA SALES TAX

Concordia Parish total sales tax revenue collected in July with previous month, year, and year-to-date comparisons.

July

July  -8%

Jul YoY  2%

Jul YTD  5%

	2019	2020	2021	2022
July	\$ 1,100,733	\$ 1,282,109	\$ 1,159,623	\$ 1,183,857
June	\$ 1,151,868	\$ 1,098,299	\$ 1,169,143	\$ 1,287,796
% Chg over Prev Month	-4.4%	16.7%	-0.8%	-8.1%
% Chg over Prev Year		16.5%	-9.6%	2.1%
YTD	\$ 7,721,402	\$ 7,470,491	\$ 8,638,681	\$ 9,024,952
% Chg over Prev YTD		-3.2%	15.6%	4.5%


Note: Current month sales tax revenue reflects sales activity in the previous month.


Data Source: Concordia Parish Tax Administrator. August 2022


EVANGELINE SALES TAX

Evangeline Parish total sales tax revenue collected in July with previous month, year and YTD comparisons.

July

July 
9%

Jul YoY 
17%

Jul YTD 
21%

	2018	2019	2020	2021	2022
June	\$ 1,695,844	\$ 1,635,230	\$ 1,800,168	\$ 2,087,819	\$ 2,446,723
May	\$ 1,786,760	\$ 1,552,490	\$ 1,603,239	\$ 1,891,888	\$ 2,243,079
% Chg over Prev Month	-5.1%	5.3%	12.3%	10.4%	9.1%
% Chg over Prev Year		-3.6%	10.1%	16.0%	17.2%
YTD	\$ 9,161,924	\$ 9,368,033	\$ 9,434,033	\$ 12,124,394	\$ 14,674,076
% Chg over Prev YTD		2.2%	0.7%	28.5%	21.0%


Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.


Data Source: Evangeline Parish Sales Tax Commissioner. August 2022


EVANGELINE VEHICLE SALES TAX

Evangeline Parish vehicle sales tax revenue collected in July with previous month, year and YTD comparisons.

July

July 
1%

Jul YoY 
-7%

Jul YTD 
1%

	2018	2019	2020	2021	2022
July	\$ 325,194	\$ 285,501	\$ 410,144	\$ 467,473	\$ 437,312
June	\$ 368,424	\$ 332,890	\$ 312,664	\$ 455,177	\$ 434,290
% Chg over Prev Month	-11.7%	-14.2%	31.2%	2.7%	0.7%
% Chg over Prev Year		-12.2%	43.7%	14.0%	-6.5%
YTD	\$ 1,809,967	\$ 1,887,355	\$ 1,856,939	\$ 2,423,314	\$ 2,443,762
% Chg over Prev YTD		4.3%	-1.6%	30.5%	0.8%

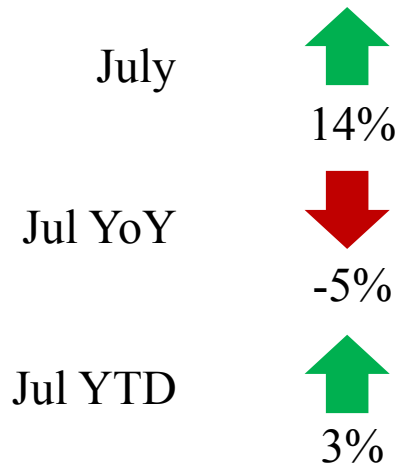
Note: Current sales tax revenue reflects sales activity in previous month. Evangeline implemented a 1% sales tax increase July 1, 2021.

Data Source: Evangeline Parish Sales Tax Commissioner. August 2022

GRANT SALES TAX

(TR) Grant sales tax revenue collected in July with previous month, year, and YTD comparisons.

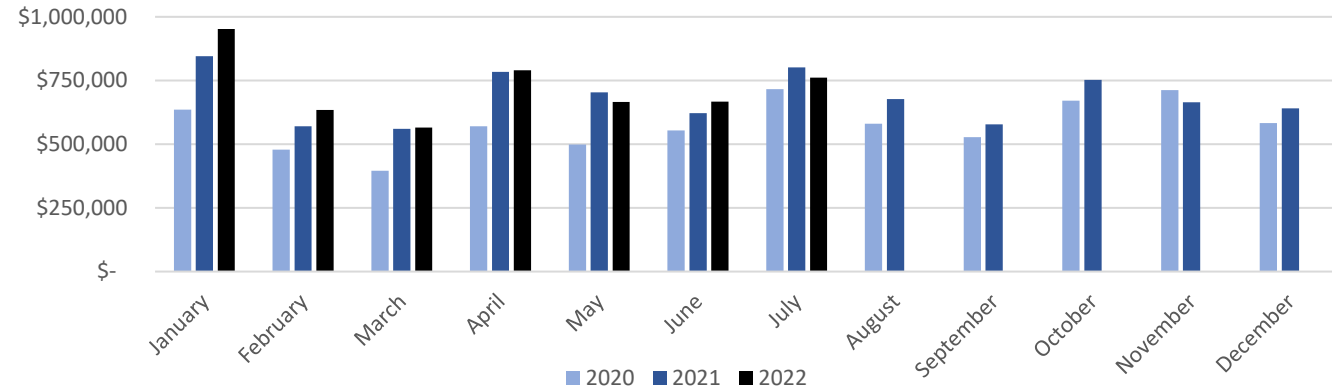
(BR) Grant monthly sales tax revenue from 2020 to present.



July

	2019	2020	2021	2022
July	\$ 597,997	\$ 715,846	\$ 801,118	\$ 761,250
June	\$ 490,254	\$ 553,726	\$ 621,676	\$ 666,907
% Chg over Prev Month	22.0%	29.3%	28.9%	14.1%
% Chg over Prev Year		19.7%	11.9%	-5.0%
YTD	\$ 3,416,188	\$ 3,846,601	\$ 4,884,015	\$ 5,034,988
% Chg over Prev YTD		12.6%	27.0%	3.1%

Grant Parish Sales Tax Revenue
2020-2022





Note: July sales tax revenue reflects sales activity in June.
Data Source: Grant Parish Sheriff's Office, August 2022.


LA SALLE SALES TAX

La Salle Parish total sales tax revenue collected in July with previous month, year, and year-to-date comparisons.

July

July  -2%

Jul YoY  9%

Jul YTD  10%

	2019	2020	2021	2022
July	\$ 810,314	\$ 899,235	\$ 988,410	\$ 1,077,644
June	\$ 989,241	\$ 741,245	\$ 1,066,770	\$ 1,099,392
% Chg over Prev Month	-18.1%	21.3%	-7.3%	-2.0%
% Chg over Prev Year		11.0%	9.9%	9.0%
YTD	\$ 6,371,765	\$ 6,133,755	\$ 7,100,148	\$ 7,787,020
% Chg over Prev YTD		-21.2%	15.8%	9.7%

Note: Current month sales tax revenue reflects sales activity in the previous month.

Data Source: La Salle Parish Tax Administrator, August 2022


NATCHITOCHESES SALES TAX


(TR) Natchitoches sales tax revenue collected in July with previous month, year, and YTD comparisons.


(BR) Natchitoches monthly sales tax revenue from 2020 to present.

July

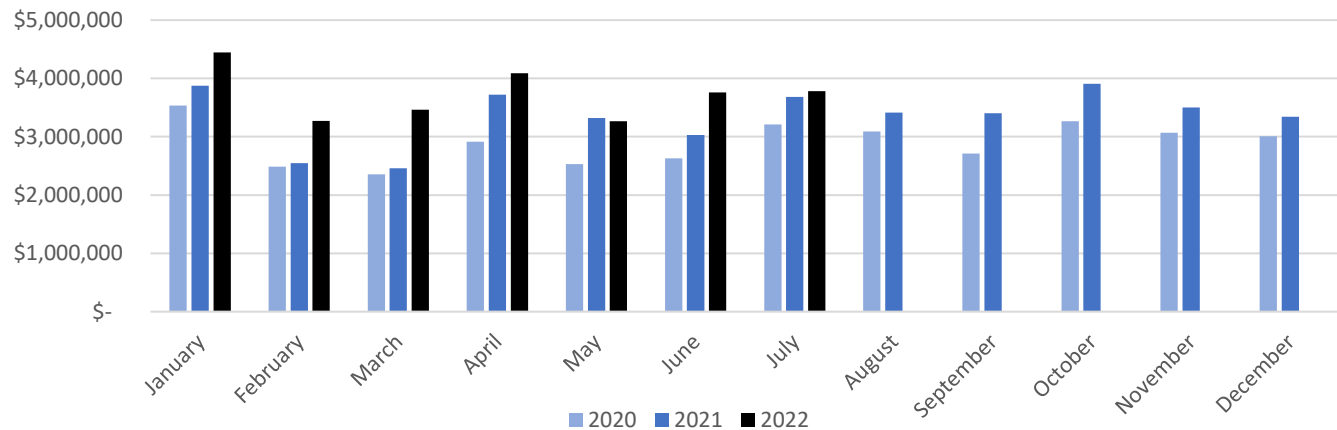
	2019	2020	2021	2022
July	\$ 2,760,376	\$ 3,208,245	\$ 3,681,893	\$ 3,782,692
June	\$ 2,803,786	\$ 2,626,321	\$ 3,027,744	\$ 3,760,942
% Chg over Prev Month	-1.5%	22.2%	21.6%	0.6%
% Chg over Prev Year		16.2%	14.8%	2.7%
YTD	\$ 18,679,367	\$ 19,654,234	\$ 22,626,165	\$26,077,980
% Chg over Prev YTD		5.2%	15.1%	15.3%

July  1%

Jul YoY  3%

Jul YTD  15%

Natchitoches Parish Sales Tax Revenue
2020-2022



Note: July sales tax revenue reflects sales activity in June.
Data Source: Natchitoches Parish Tax Commission, August 2022.


NATCHITOCHESES VEHICLE SALES TAX


(TR) Natchitoches vehicle sales tax revenue collected in June with previous month, year, and YTD comparisons.


(BR) Natchitoches monthly vehicle sales tax revenue from 2020 to present.

*June**

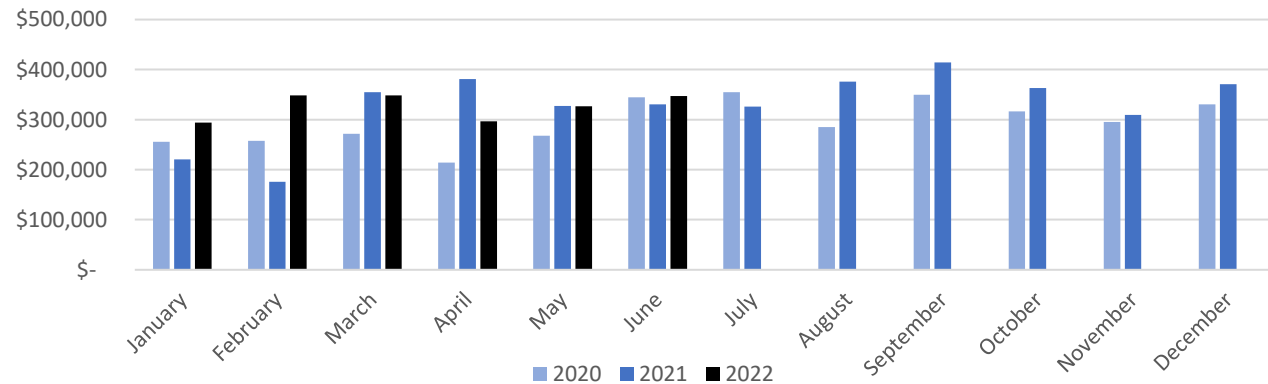
	2019	2020	2021	2022
June	\$ 287,380	\$ 344,338	\$ 330,706	\$ 347,083
May	\$ 316,181	\$ 267,889	\$ 327,063	\$ 326,529
% Chg over Prev Month		28.5%	1.1%	6.3%
% Chg over Prev Year		19.8%	15.1%	0.8%
YTD	\$ 1,713,200	\$ 1,610,738	\$ 1,789,730	\$1,960,775
% Chg over Prev YTD		-6.0%	4.5%	21.7%

June  6%

June YoY  1%

June YTD  22%

Natchitoches Vehicle Sales Tax Revenue
2020-2022



Note: June sales tax revenue reflects sales activity in May. *July 2022 vehicle sales tax revenue was not available at time of publication.

Data Source: Natchitoches Parish Tax Commission, August 2022.

PINEVILLE SALES TAX

(TR) Pineville sales tax revenue collected in July with previous month, year, and YTD comparisons.

(BR) Pineville monthly sales tax revenue from 2020 to present.

July

	2019	2020	2021	2022
July	\$ 861,470	\$ 1,153,483	\$ 1,136,530	\$ 1,239,218
June	\$ 893,673	\$ 1,173,245	\$ 1,118,128	\$ 1,181,718
% Chg over Prev Month	-3.6%	-1.7%	1.6%	4.9%
% Chg over Prev Year		33.9%	-1.5%	9.0%
YTD	\$ 6,169,280	\$ 7,219,881	\$ 8,004,910	\$ 8,219,675
% Chg over Prev YTD		17.0%	10.9%	2.7%

July



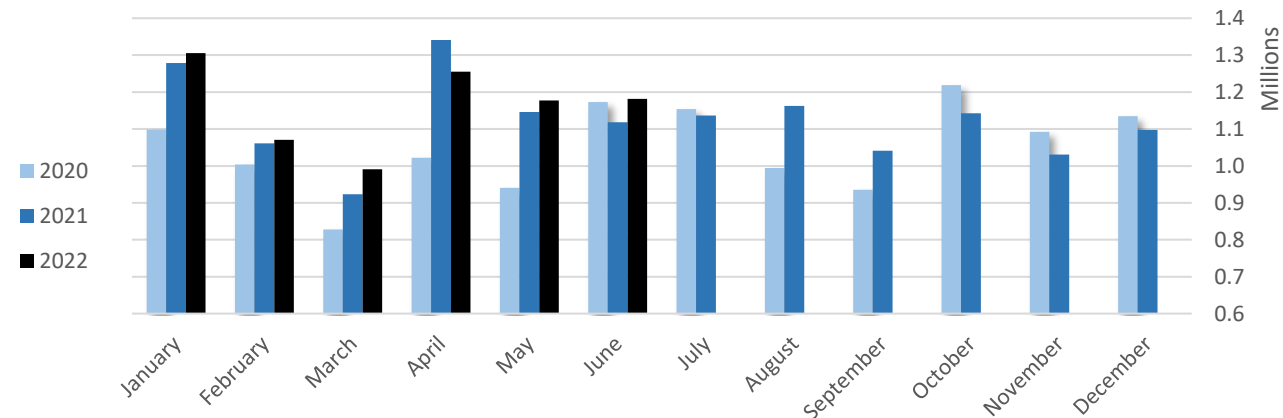
Jul YoY



Jul YTD



Pineville Sales Tax Revenue
2020-2022



Note: Current month sales tax revenue reflects sales activity in the prior month.

Data Source: Rapides Parish Police Jury Treasurer's Reports, August 2022.

RAPIDES SALES TAX

(TR) Rapides Parish sales tax revenue collected in July with previous month, year, and YTD comparisons.

(BR) Rapides monthly sales tax revenue from 2020 to present.

July 0%

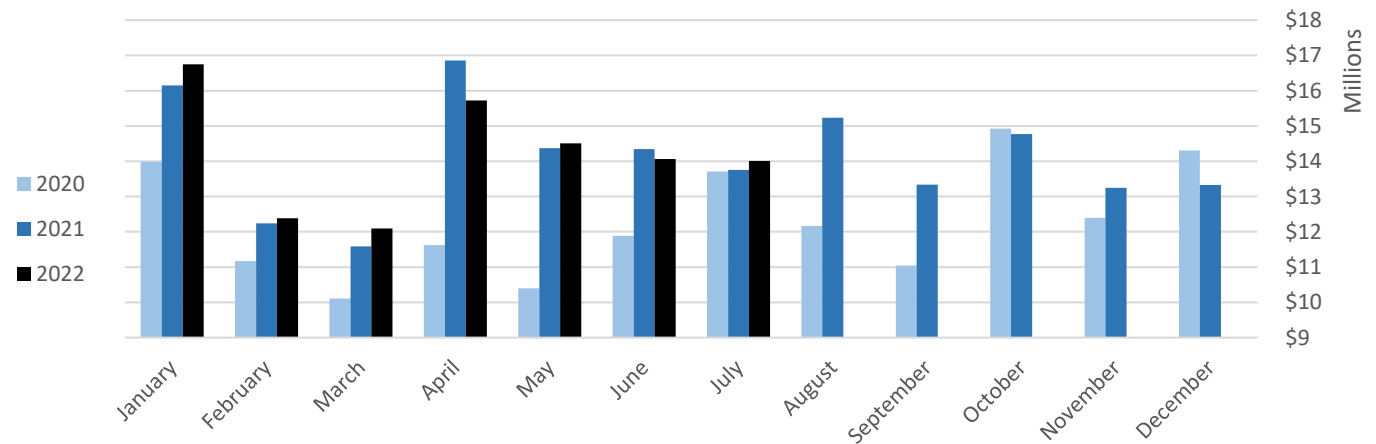
Jul YoY  -2%

Jul YTD 0%

July

	2019	2020	2021	2022
July	\$ 11,420,981	\$ 13,709,468	\$ 13,752,280	\$ 14,004,646
June	\$ 11,350,035	\$ 11,881,114	\$ 14,341,720	\$ 14,061,247
% Chg over Prev Month	0.6%	15.4%	-4.1%	-0.4%
% Chg over Prev Year		20.0%	0.3%	1.8%
YTD	\$ 80,095,360	\$ 82,860,124	\$ 99,291,147	\$ 99,528,263
% Chg over Prev YTD		3.5%	19.8%	0.2%

Rapides Parish Total Sales Tax Revenue
2020-2022





Note: Current sales tax revenue reflects sales activity in the prior month.
Data Source: Rapides Parish Police Jury Treasurer's Reports, August 2022.


ST. LANDRY SALES TAX

St. Landry Parish sales tax revenue collected in July with previous month, year, and YTD comparisons.

July

July  -2%

Jul YoY  -9%

Jul YTD  3%

	2019	2020	2021	2022
July	\$ 5,736,290	\$ 7,878,371	\$ 8,026,542	\$ 7,289,380
June	\$ 6,130,613	\$ 6,588,567	\$ 7,060,457	\$ 7,400,984
% Chg over Prev Month	-6.4%	19.6%	13.7%	-1.5%
% Chg over Prev Year		37.3%	1.9%	-9.2%
YTD	\$ 41,296,833	\$ 45,171,099	\$ 50,618,551	\$ 52,352,868
% Chg over Prev YTD		9.4%	12.1%	3.4%

Note: Current sales tax revenue reflects sales activity in prior month.

Data Source: Tax revenue data from St. Landry Parish School Board. August 2022

ST. LANDRY VEHICLE SALES TAX

St. Landry Parish vehicle sales tax revenue collected in July with previous month, year, and YTD comparisons.

July

July 
-3%

Jul YoY 
-11%

Jul YTD 
-4%

	2019	2020	2021	2022
July	\$ 825,321	\$ 941,027	\$ 1,180,869	\$ 1,047,458
June	\$ 943,728	\$ 759,529	\$ 1,095,900	\$ 1,078,980
% Chg over Prev Month	-12.5%	23.9%	7.8%	-2.9%
% Chg over Prev Year		14.0%	25.5%	-11.3%
YTD	\$ 5,699,487	\$ 5,692,383	\$ 7,101,305	\$ 6,839,047
% Chg over Prev YTD		-0.1%	24.8%	-3.7%


Note: Current sales tax revenue reflects sales activity in prior month.


Data Source: Tax revenue data from St. Landry Parish School Board. August 2022


VERNON SALES TAX

Vernon Parish sales tax revenue collected in July with previous month, year, and year-to-date comparisons.

July

July 
45%

Jul YoY 
-8%


Jul YTD 
2%


	2019	2020	2021	2022
July	\$ 2,235,254	\$ 2,980,447	\$ 3,450,395	\$ 3,166,793
June	\$ 1,759,219	\$ 1,899,854	\$ 2,176,920	\$ 2,188,411
% Chg over Prev Month	27.1%	56.9%	58.5%	44.7%
% Chg over Prev Year		33.3%	15.8%	-8.2%
YTD	\$13,884,511	\$16,210,695	\$19,585,812	\$19,919,740
% Chg over Prev YTD		16.8%	20.8%	1.7%


VERNON VEHICLE SALES TAX

Vernon Parish vehicle tax revenue collected in July with previous month, year, and year-to-date comparisons.

July

July 
-4%

Jul YoY 
-7%

Jul YTD 
-4%

	2019	2020	2021	2022
July	\$ 431,579	\$ 513,428	\$ 601,620	\$ 560,318
June	\$ 477,439	\$ 391,574	\$ 535,112	\$ 584,098
% Chg over Prev Month	-9.6%	31.1%	12.4%	-4.1%
% Chg over Prev Year		19.0%	17.2%	-6.9%
YTD	\$ 2,899,970	\$ 2,919,988	\$ 3,858,714	\$ 3,711,278
% Chg over Prev YTD		0.7%	32.1%	-3.8%

REMOTE SELLERS TAX REVENUE BY PARISH

Remote seller tax revenue by parish with month-over-month and year-over-year comparisons.

	Jul-22	Jun-22	Jul-21	M/M	Y/Y	YTD
Allen	\$ 70,411	\$ 77,732	\$ 64,946	-9%	8%	4.3%
Avoyelles	\$ 102,513	\$ 110,018	\$ 97,612	-7%	5%	9.4%
Catahoula	\$ 38,335	\$ 39,572	\$ 36,735	-3%	4%	4.5%
Concordia	\$ 53,360	\$ 49,798	\$ 46,354	7%	15%	11.0%
Evangeline	\$ 121,657	\$ 123,008	\$ 88,334	-1%	38%	31.9%
Grant	\$ 56,792	\$ 62,216	\$ 50,403	-9%	13%	7.1%
LaSalle	\$ 44,876	\$ 45,554	\$ 39,167	-1%	15%	15.9%
Natchitoches	\$ 121,003	\$ 125,479	\$ 95,991	-4%	26%	26.0%
Rapides	\$ 468,439	\$ 508,870	\$ 404,601	-8%	16%	13.0%
St Landry	\$ 312,816	\$ 310,105	\$ 261,790	1%	19%	12.2%
Vernon	\$ 170,814	\$ 182,880	\$ 158,455	-7%	8%	5.1%
Total (Cenla)	\$ 1,561,016	\$ 1,635,232	\$ 1,344,388	-5%	16%	12.9%

✓ Total online sales tax revenue in Cenla in July 2022 fell -5% from a month earlier but is up 16% from July 2021.

✓ YTD online sales are up 13% in central Louisiana.

Note: Sales tax revenue collected in April reflects sales activity in March.

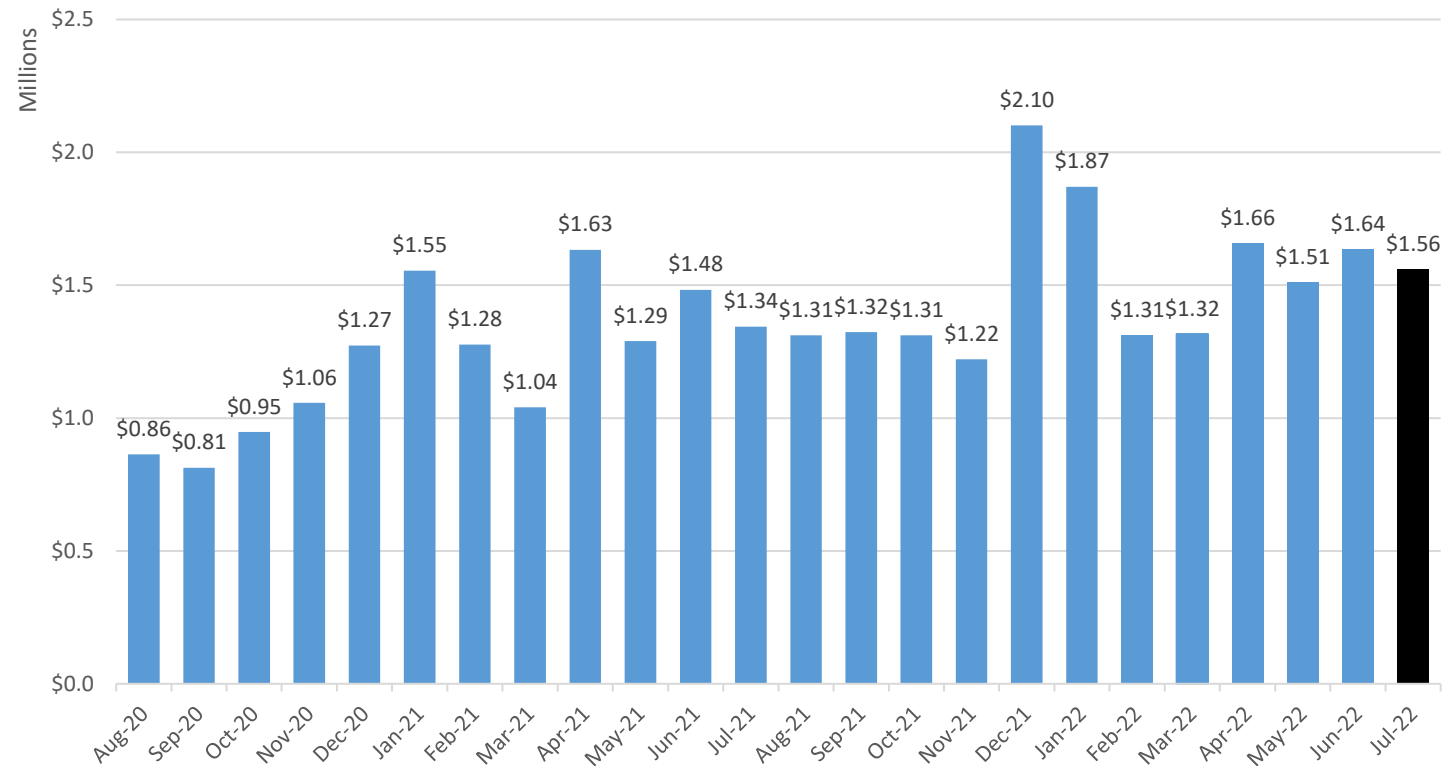
Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – August 2022

REMOTE SELLERS TAX REVENUE IN CENLA

Remote seller tax revenue is tax revenue from online sales by location of the seller at the time of purchase.

- ✓ The first seven months of 2022 saw \$10.8 million in online sales taxes collected in Cenla compared to \$9.6 million in 2021, a 13% increase.
- ✓ Since August 2020 when remote sellers tax revenue collection started, \$32.7 million in sales tax revenue have been collected from online sales in central Louisiana.

Remote Sellers Sales Tax Collection in Cenla
August 2020 - July 2022





Note: Sales tax revenue collected in May reflects sales activity in April.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – August 2022

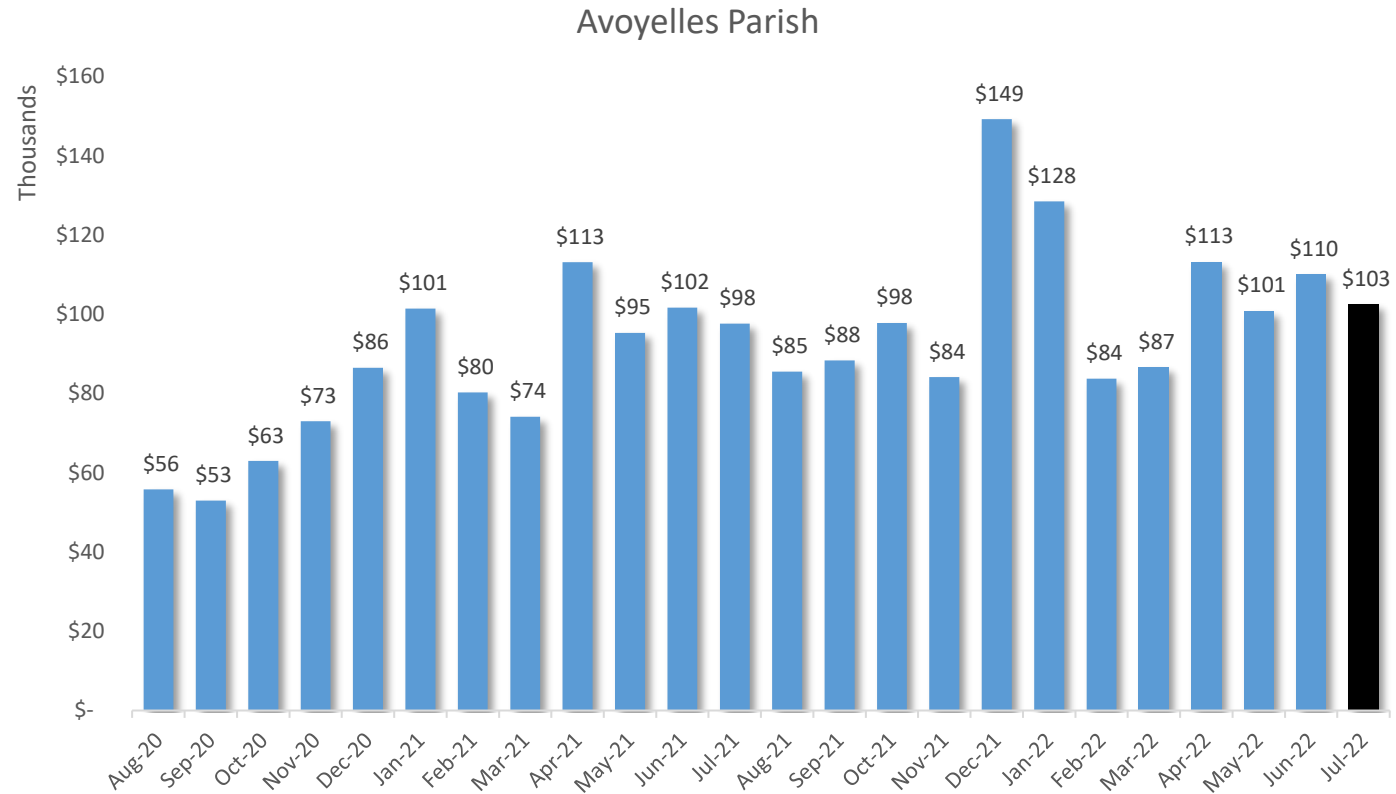
REMOTE SELLERS TAX REVENUE IN AVOYELLES

Remote sellers tax revenue from online sales in Avoyelles Parish from July 2020 – July 2022.

July  -7%

Jul YoY  5%

Jul YTD  9%





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – August 2022

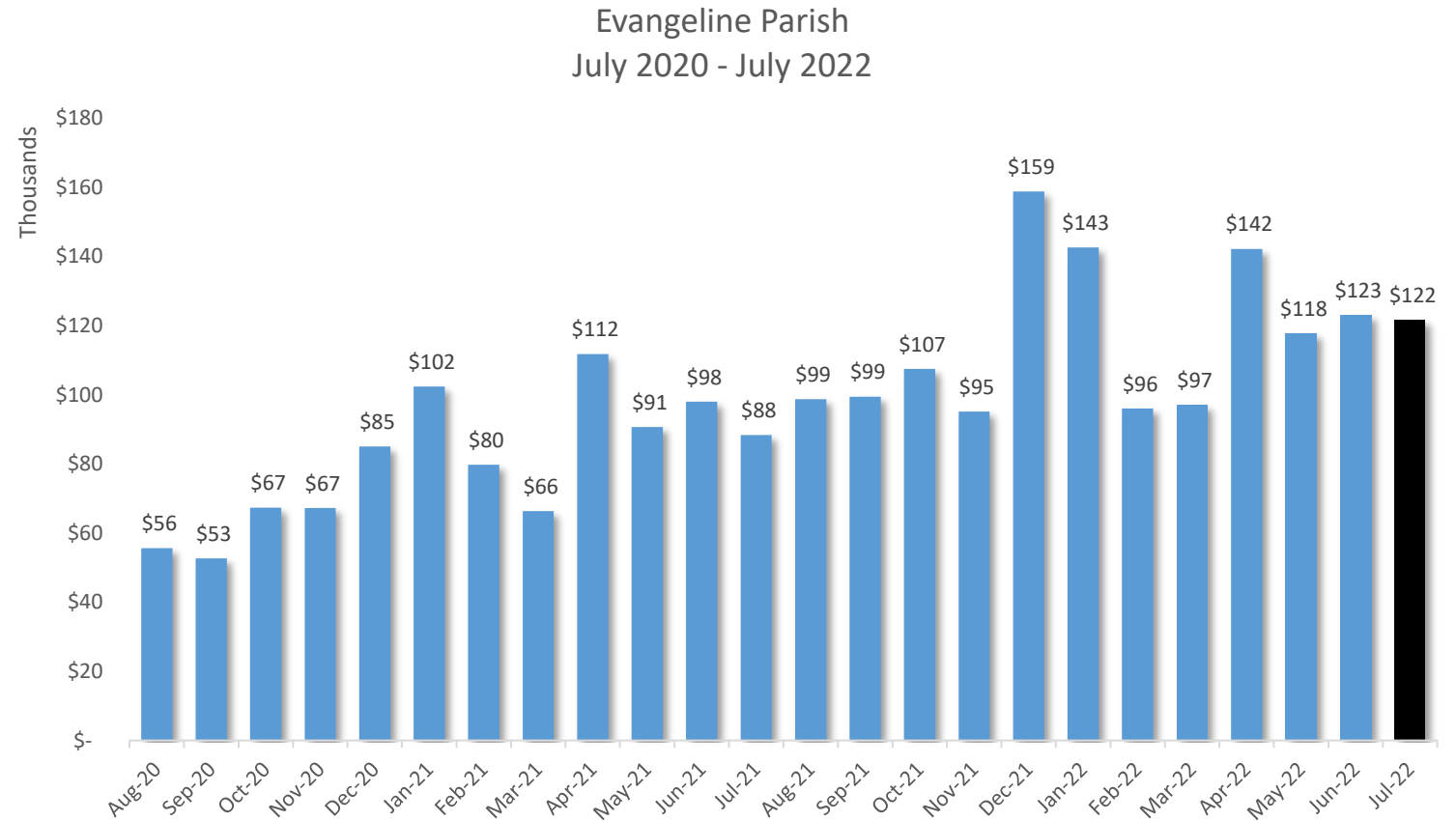
REMOTE SELLERS TAX REVENUE IN EVANGELINE

Remote sellers tax revenue from online sales in Evangeline Parish from July 2020 – July 2022.

July  -1%

Jul YoY  38%

Jul YTD  32%

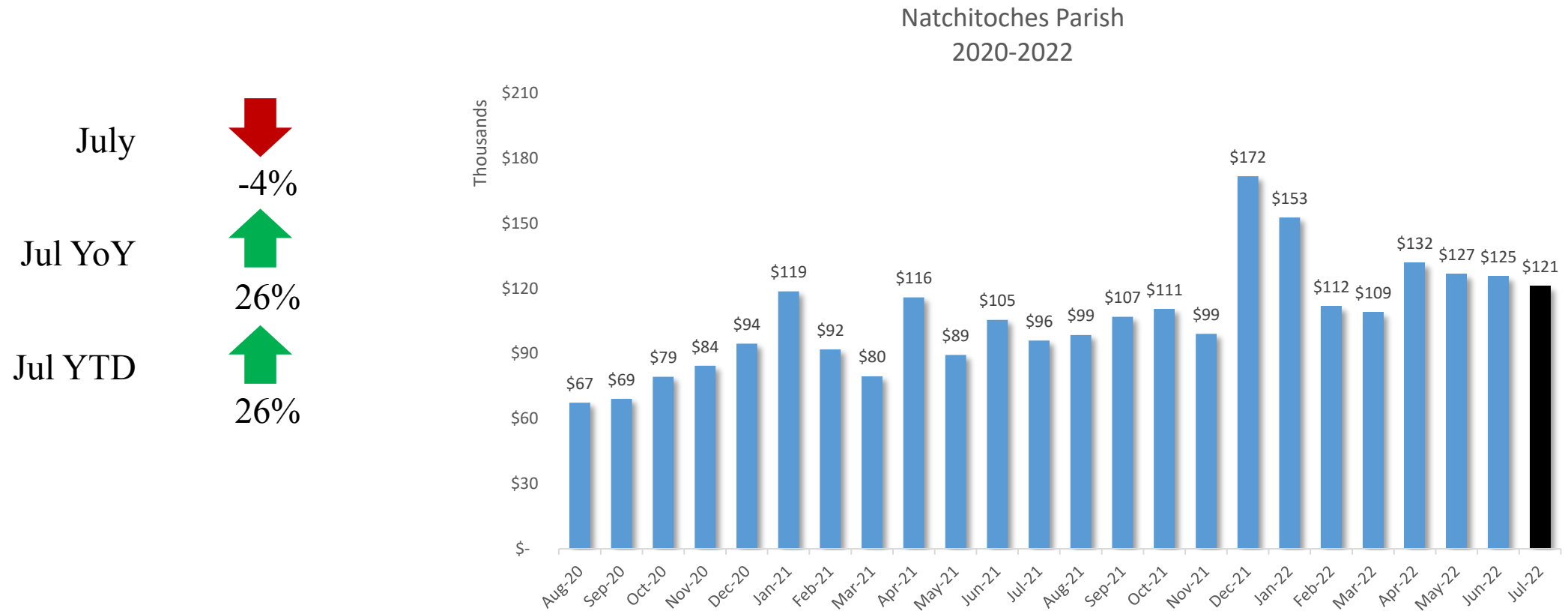


Note: Sales tax revenue collected in one month reflects sales activity in the prior month.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – August 2022

REMOTE SELLERS TAX REVENUE IN NATCHITOCHES

Remote sellers tax revenue from online sales in Natchitoches Parish from July 2020 – July 2022.





Note: Sales tax revenue collected in one month reflects sales activity in the prior month.


Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – August 2022

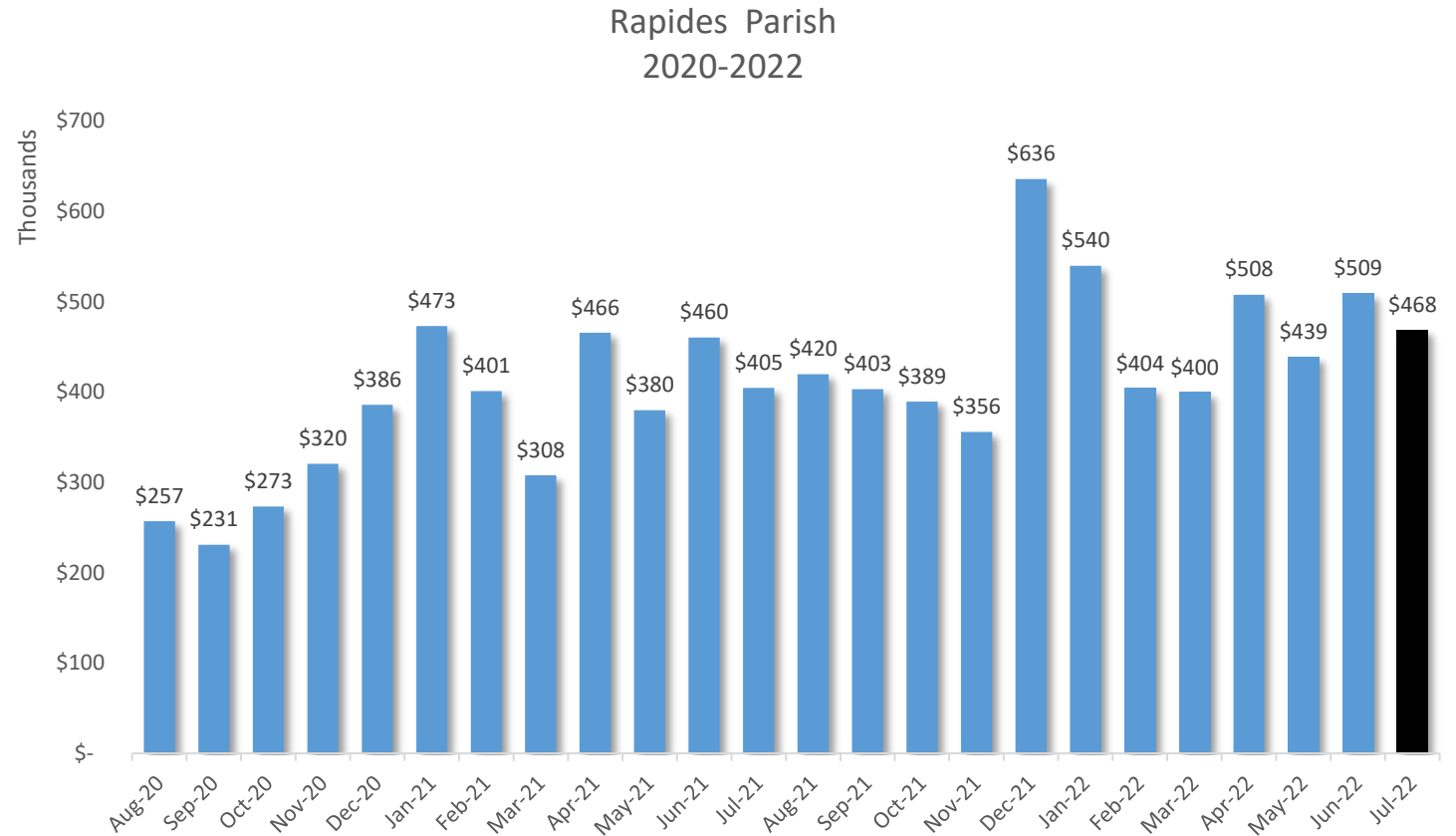
REMOTE SELLERS TAX REVENUE IN RAPIDES

Remote sellers tax revenue from online sales in Rapides Parish from July 2020 – July 2022.

July 
 -8%

Jul YoY 
 16%

Jul YTD 
 13%



Note: Sales tax revenue collected in one month reflects sales activity in the prior month.

Data Source: Louisiana Sales and Use Tax Commission for Remote Sellers. August 2020 – August 2022

LOUISIANA TAX REVENUES

(TR) Louisiana tax revenue from all sources for July with previous month, year, and YTD comparisons.

(BR) Louisiana monthly tax revenue from 2020 to present.

July

	2020	2021	2022
July	\$ 1,162,257,189	\$ 606,870,904	\$ 752,786,115
June	789,213,162	1,147,149,312	1,105,770,054
% Chg over Prev Month	47%	-47%	-32%
% Chg over Prev Year		-48%	24%
YTD	\$ 5,237,482,027	\$ 5,771,159,834	\$ 7,165,536,204
% Chg over Prev YTD		10%	24%

July



-32%

Jul YoY



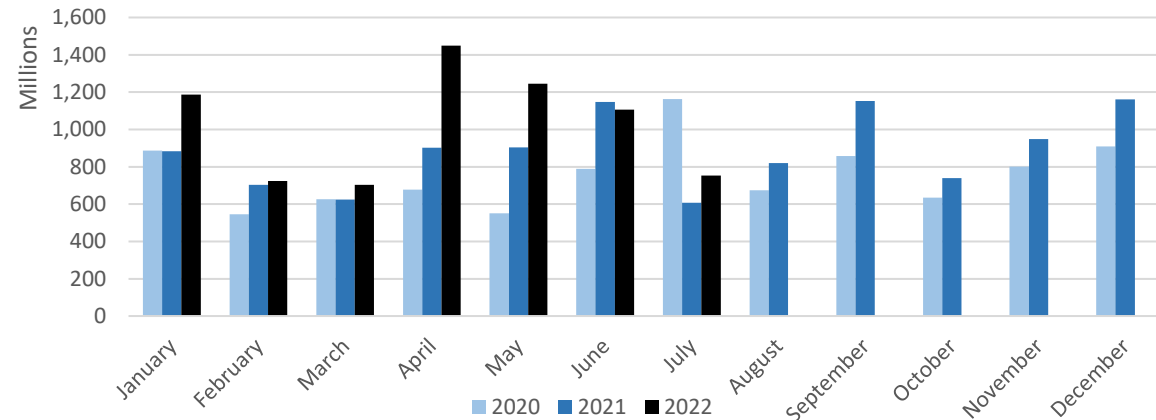
24%

Jul YTD



24%

Louisiana Tax Revenue
2020-2022




Building Permits


Central Louisiana Economic Dashboard


AVOYELLES PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Avoyelles Parish in July between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

July

July  6%

Jul YoY  -34%

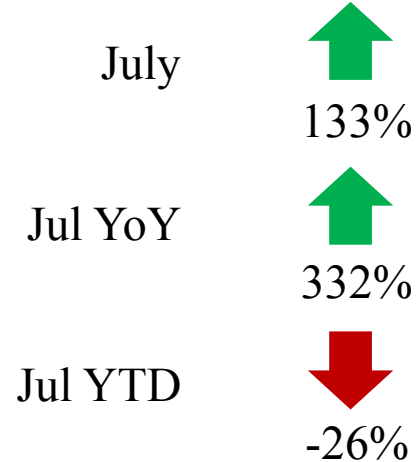
Jul YTD  65%

	2019	2020	2021	2022
July	\$ 5,350,743	\$ 5,980,629	\$ 6,296,577	\$ 4,132,371
June	\$ 2,164,138	\$ 5,985,111	\$ 6,091,716	\$ 3,901,485
% Chg Prev Month	147%	0%	3%	6%
% Chg from Prev Year		12%	5%	-34%
YTD	\$ 29,466,322	\$ 26,756,918	\$ 42,291,083	\$ 69,940,296
% Chg over Prev YTD		-9%	58%	65%

EVANGELINE PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Evangeline Parish in July between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

July





	2019	2020	2021	2022
July	\$ 2,803,662	\$ 1,365,215	\$ 579,850	\$ 2,503,500
June	\$ 1,476,999	\$ 1,495,879	\$ 225,000	\$ 1,073,645
% Chg Prev Month	90%	-9%	158%	133%
% Chg from Prev Year		-51%	-58%	332%
YTD	\$ 12,582,526	\$ 8,166,379	\$ 21,374,317	\$ 15,842,684
% Chg over Prev YTD		-35%	162%	-26%


CITY OF NATCHITOCHEES PERMIT VALUATIONS

This table below shows the valuation of permits issued by the City of Natchitoches Planning and Zoning Office between 2019 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.

July

July 
178%

Jul YoY 
-32%


Jul YTD 
10%


	2019	2020	2021	2022
July	\$ 2,349,809	\$ 392,553	\$ 16,865,154	\$ 526,927
June	\$ 3,803,666	\$ 486,703	\$ 4,140,443	\$ 2,810,180
% Chg over Prev Month	-38%	-19%	307%	-81%
% Chg over Prev Year		-83%	4196%	-97%
YTD	\$ 16,181,464	\$ 9,886,941	\$ 32,938,891	\$ 18,133,260
% Chg over Prev YTD		-39%	233%	-45%


NATCHITOCHEES PARISH PERMIT VALUATIONS

This table and chart shows the valuation of permits issued by Natchitoches Parish Permit Office between 2021 – 2022 with month-to-month, year-to-year, and year-to-date comparisons.

July

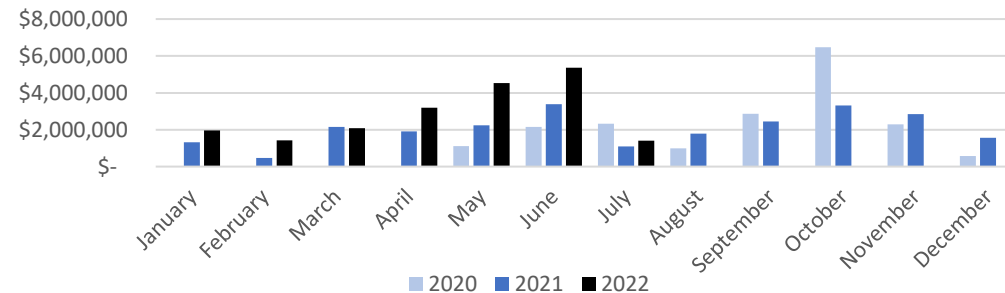
July  -74%

Jul YoY  28%

Jul YTD  59%

	2020	2021	2022
July	\$ 2,323,271	\$ 1,099,000	\$ 1,403,437
June	\$ 2,153,468	\$ 3,377,368	\$ 5,361,172
% Chg Prev Month	8%	-67%	-74%
% Chg from Prev Year		-53%	28%
YTD		\$ 12,558,959	\$ 19,988,229
% Chg over Prev YTD			59%


Natchitoches Parish Permit Valuations Issued
May 2020 - July 2022





PINEVILLE PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in the City of Pineville in July between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

July

July  33%


Jul YoY  -76%


Jul YTD  39%


	2019	2020	2021	2022
July	\$ 3,688,000	\$ 1,134,000	\$ 1,138,886	\$ 273,080
June	\$ 5,659,958	\$ 2,780,490	\$ 1,091,200	\$ 206,000
% Chg Prev Month	-35%	-59%	4%	33%
% Chg from Prev Year		-69%	0%	-76%
YTD	\$14,435,232	\$ 9,174,795	\$ 5,800,985	\$ 8,059,886
% Chg over Prev YTD		-36%	-37%	39%

RAPIDES PARISH PERMIT VALUATIONS

This chart shows the valuation of permits issued by Rapides Area Planning Commission in Rapides Parish (excluding Alexandria) in July between 2019-2022 with month-to-month, year-to-year, and year-to-date comparisons.

July  47%

Jul YoY  115%

Jul YTD  -90%

July

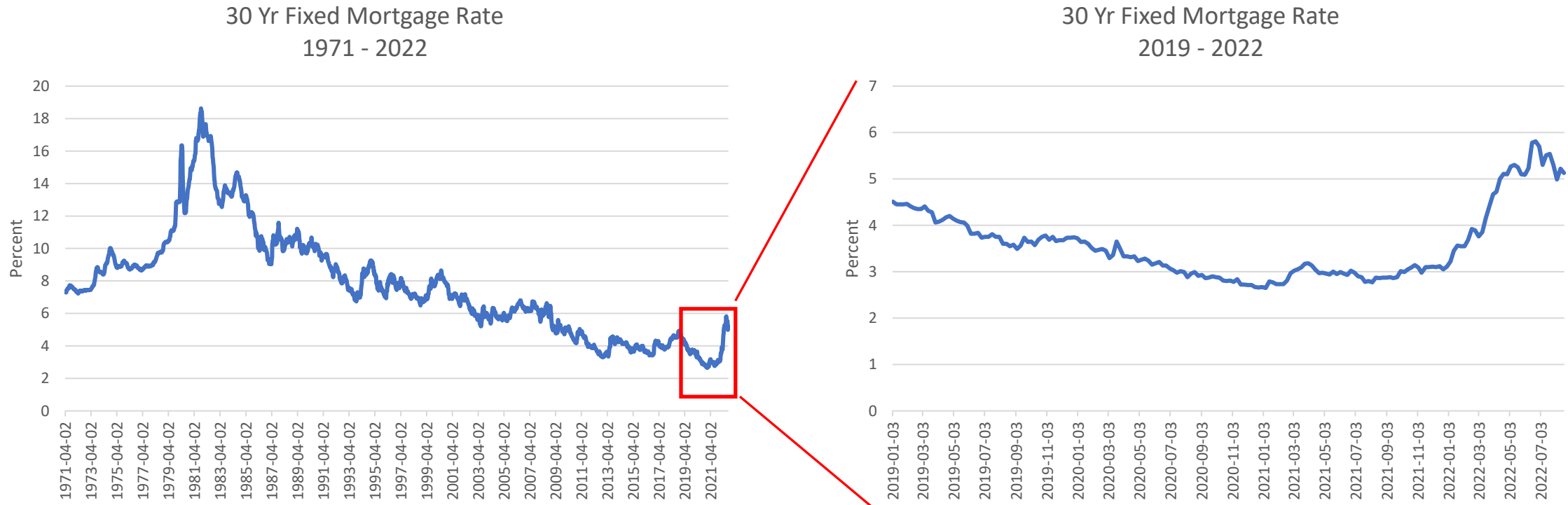
	2019	2020	2021	2022
July	\$ 3,261,592	\$ 4,689,974	\$ 4,467,100	\$ 9,589,537
June	\$ 3,573,679	\$ 5,326,122	\$ 8,564,468	\$ 6,543,995
% Chg Prev Month	-9%	-12%	-48%	47%
% Chg from Prev Year		44%	-5%	115%
YTD	\$52,115,389	\$29,446,226	\$421,223,054	\$ 40,756,562
% Chg over Prev YTD		-43%	1330%	-90%

Housing

Central Louisiana Economic Dashboard

30 YEAR FIXED MORTGAGE RATE

30-Year Fixed Rate Mortgage Average in the United States from 1971 – 2022 and from 2019 – 2022.

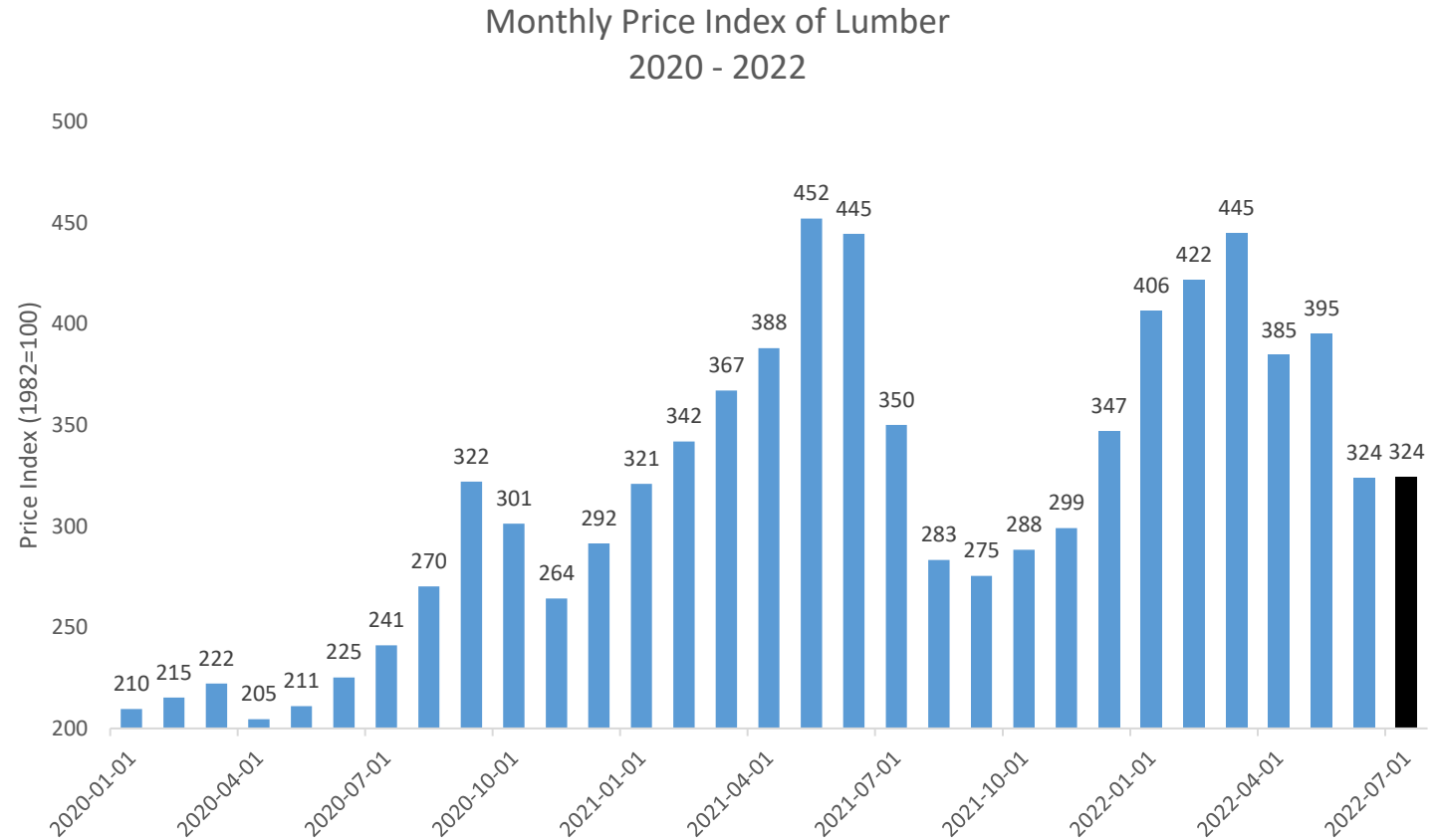


- 30 year fixed mortgage rates this year peaked the week of June 23 at 5.81% and has declined to 5.18% on August 18.

LUMBER PRICES

The chart represents the Lumber Price Index in the U.S. from January 2020 – July 2022.

- In July 2022, the US Lumber Price Index remain unchanged from June.
- Currently, the Lumber Index stands -7% below a year ago.



ALEXANDRIA MSA HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Alexandria MSA for July 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
July	\$ 230,750	\$ 264,590	\$ 242,090	\$ 265,262
June	\$ 235,610	\$ 257,775	\$ 252,578	\$ 275,226
% Chg Prev Month	-2.1%	2.6%	-4.2%	-3.6%
% Chg from Prev Year		14.7%	-8.5%	9.6%

Active Listing Count

	2019	2020	2021	2022
July	538	281	179	262
June	531	289	161	230
% Chg Prev Month	1.3%	-2.8%	11.2%	13.9%
% Chg from Prev Year		-47.8%	-36.3%	46.4%

Median Listing Price

	2019	2020	2021	2022
July	\$ 197,000	\$ 218,000	\$ 179,900	\$ 224,900
June	\$ 200,000	\$ 211,450	\$ 179,900	\$ 229,900
% Chg Prev Month	-1.5%	3.1%	0.0%	-2.2%
% Chg from Prev Year		10.7%	-17.5%	25.0%

Median Days on Market

	2019	2020	2021	2022
July	74	80	41	42
June	70	97	38	44
% Chg Prev Month	5.0%	-17.6%	9.3%	-4.5%
% Chg from Prev Year		8.2%	-48.4%	2.4%

FT. POLK / LEESVILLE HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Ft. Polk / Leesville market for July 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
July	\$ 196,443	\$ 212,378	\$ 212,950	\$ 232,136
June	\$ 188,120	\$ 205,845	\$ 218,631	\$ 226,783
% Chg Prev Month	4.4%	3.2%	-2.6%	2.4%
% Chg from Prev Year		8.1%	0.3%	9.0%

Active Listing Count

	2019	2020	2021	2022
July	143	80	41	65
June	147	91	45	58
% Chg Prev Month	-2.7%	-12.1%	-8.9%	12.1%
% Chg from Prev Year		-44.1%	-48.8%	58.5%

Median Listing Price

	2019	2020	2021	2022
July	\$ 196,443	\$ 212,378	\$ 212,950	\$ 209,500
June	\$ 188,120	\$ 205,845	\$ 218,631	\$ 203,500
% Chg Prev Month	4.4%	3.2%	-2.6%	2.9%
% Chg from Prev Year		8.1%	0.3%	-1.6%

Median Days on Market

	2019	2020	2021	2022
July	81	103	43	55
June	73	105	31	64
% Chg Prev Month	11.0%	-1.9%	38.7%	-14.1%
% Chg from Prev Year		26.5%	-58.0%	27.9%

NATCHITOCHESES HOUSING DATA

The count of active listings, median days on the market, average listing price, and median listing price for the Natchitoches market for July 2019-2022 with month-to-month and year-over-year comparisons.

Average Listing Price

	2019	2020	2021	2022
July	\$ 284,992	\$ 269,885	\$ 331,033	\$ 278,817
June	\$ 279,337	\$ 270,385	\$ 298,985	\$ 311,462
% Chg Prev Month	2.0%	-0.2%	10.7%	-10.5%
% Chg from Prev Year		-5.3%	22.7%	-15.8%

Active Listing Count

	2019	2020	2021	2022
July	158	95	45	41
June	157	100	42	38
% Chg Prev Month	0.6%	-5.0%	7.1%	7.9%
% Chg from Prev Year		-39.9%	-52.6%	-8.9%

Median Listing Price

	2019	2020	2021	2022
July	\$ 225,500	\$ 202,550	\$ 220,000	\$ 269,900
June	\$ 225,500	\$ 222,500	\$ 219,500	\$ 285,000
% Chg Prev Month	0.0%	-9.0%	0.2%	-5.3%
% Chg from Prev Year		-10.2%	8.6%	22.7%

Median Days on Market

	2019	2020	2021	2022
July	121	120	83	56
June	107	132	93	68
% Chg Prev Month	12.6%	-9.5%	-10.8%	-17.6%
% Chg from Prev Year		-0.8%	-30.5%	-32.5%

ACTIVE LISTINGS BY MSA

The count of active single-family and condo/townhome listings from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



46%

Leesville



59%

Natchitoches



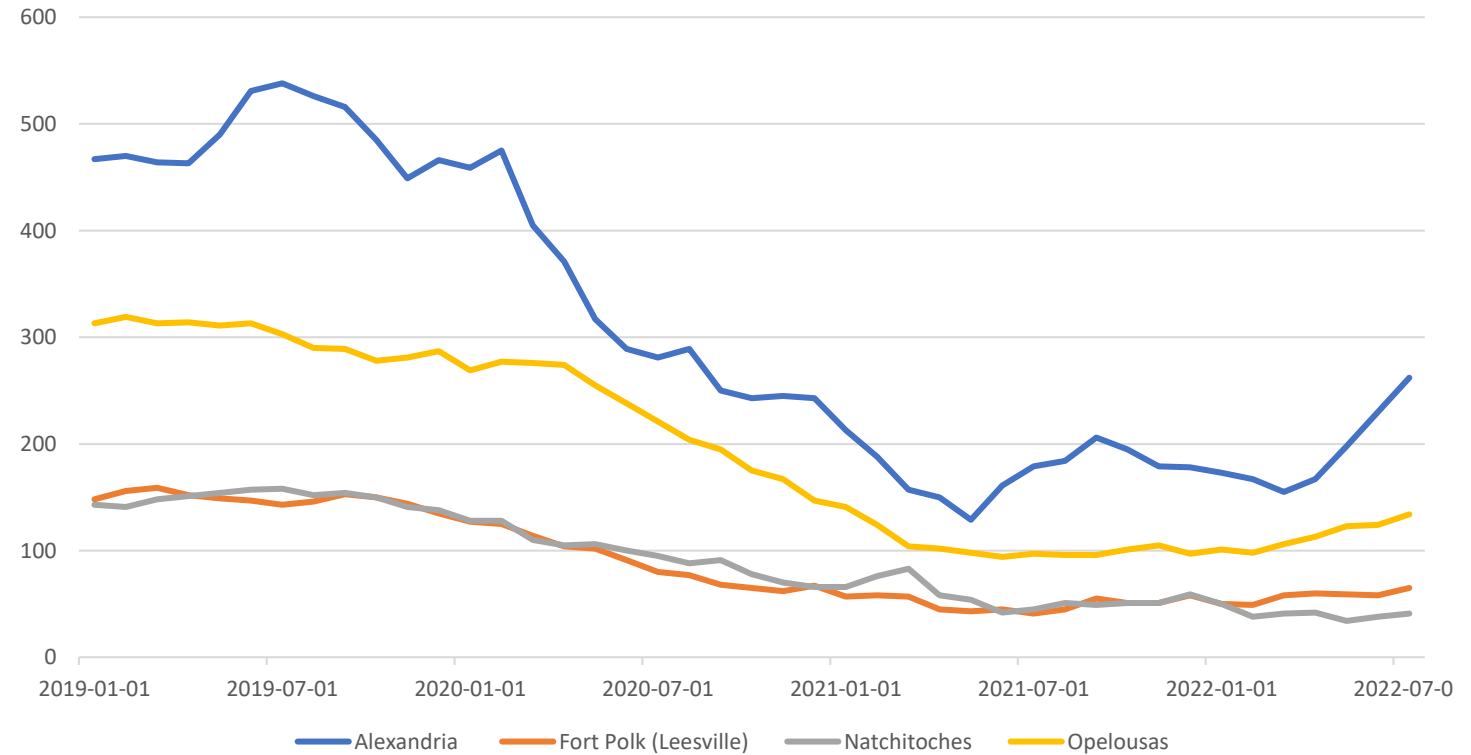
-9%

Opelousas



38%

Active Listing Count
2019-2022



MEDIAN DAYS ON MARKET BY MSA

The median number of days property listings spend on the market from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



2%

Leesville



28%

Natchitoches

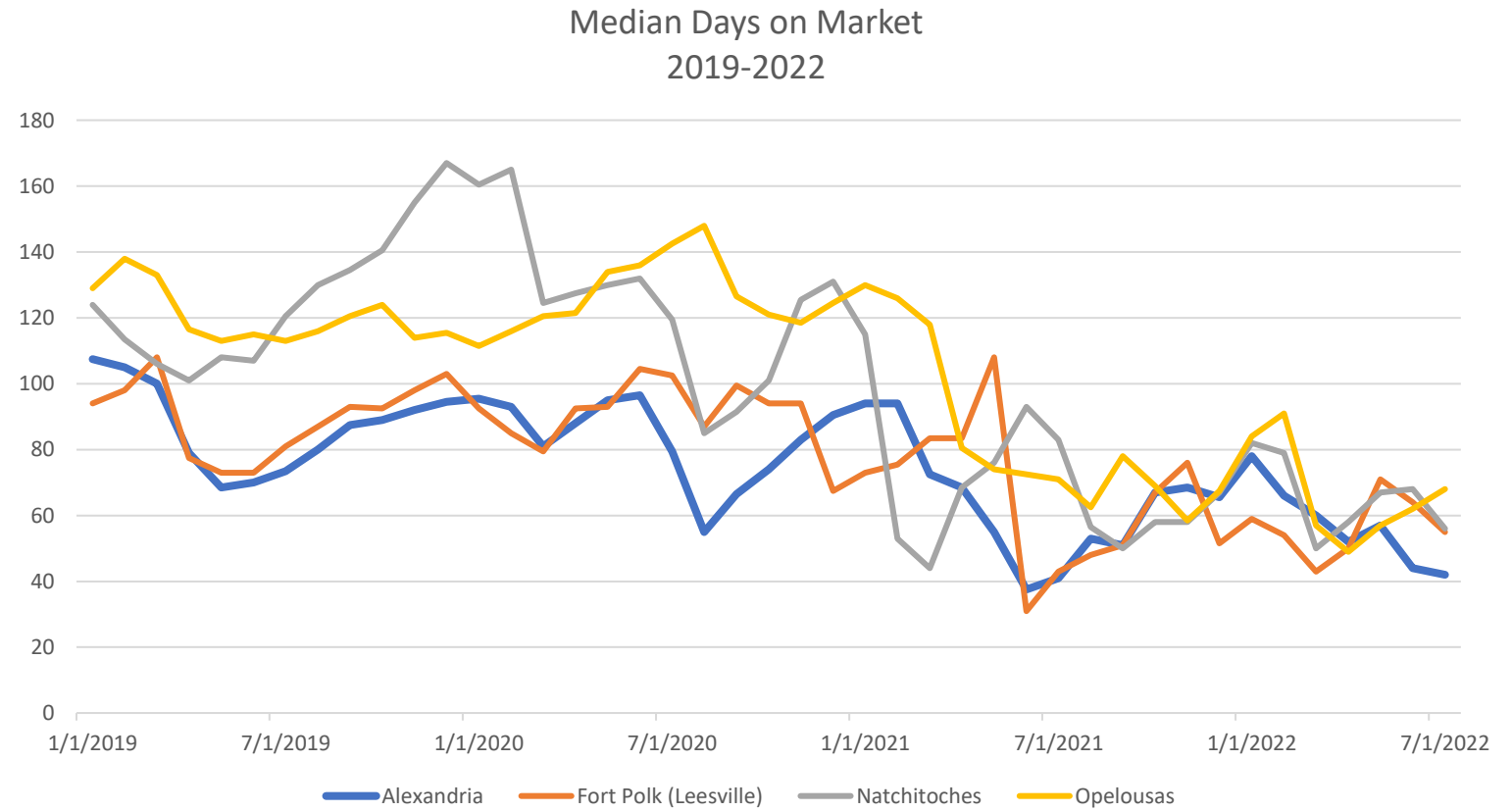


-33%

Opelousas



-4%



MEDIAN LISTING PRICE BY MSA

The median listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



25%

Leesville



-2%

Natchitoches

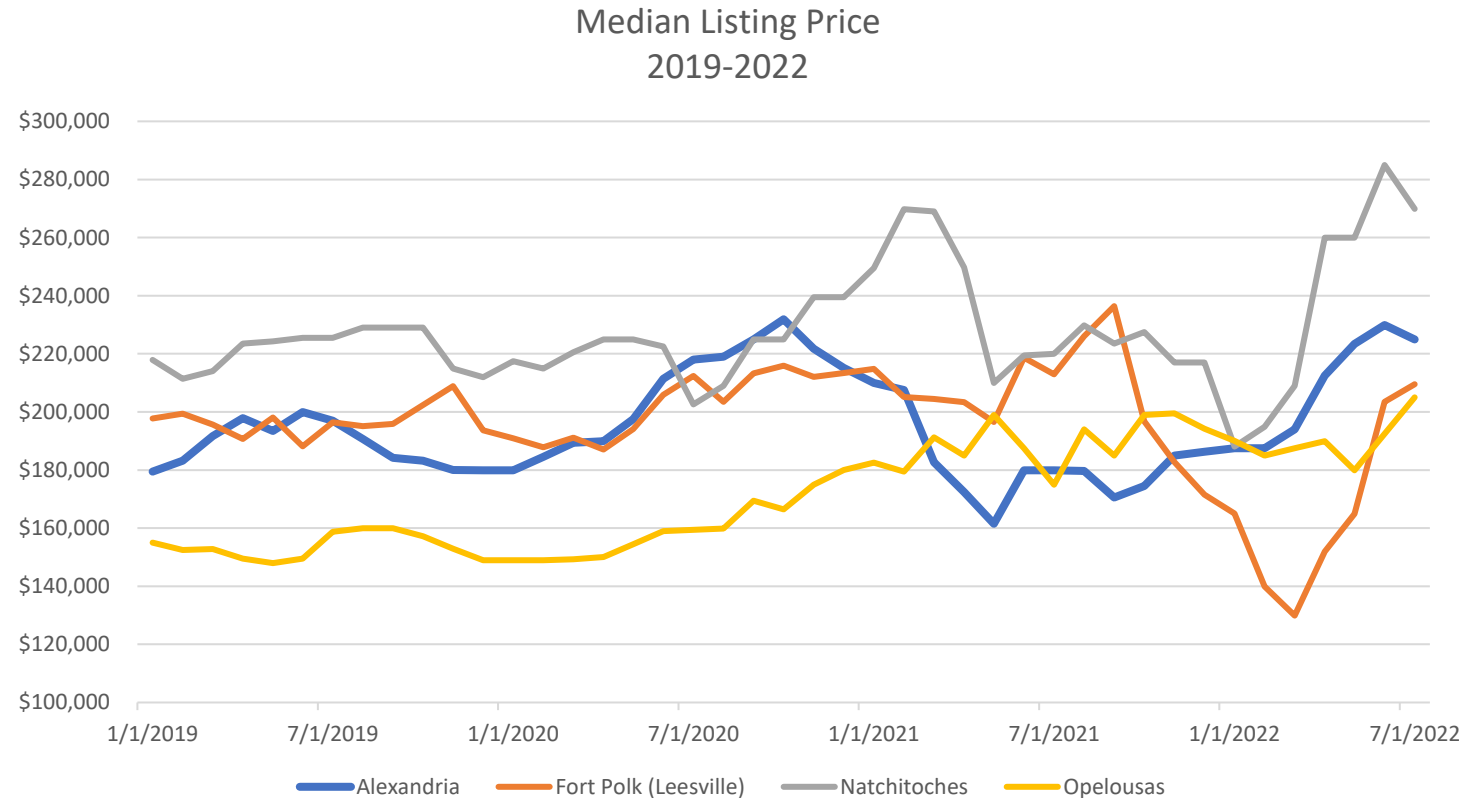


23%

Opelousas



17%



AVERAGE LISTING PRICE BY MSA

The average listing price of houses from 2019-2022 for Alexandria, Fort Polk (Leesville), Natchitoches, and Opelousas.

Change from Year Ago

Alexandria



10%

Leesville



9%

Natchitoches

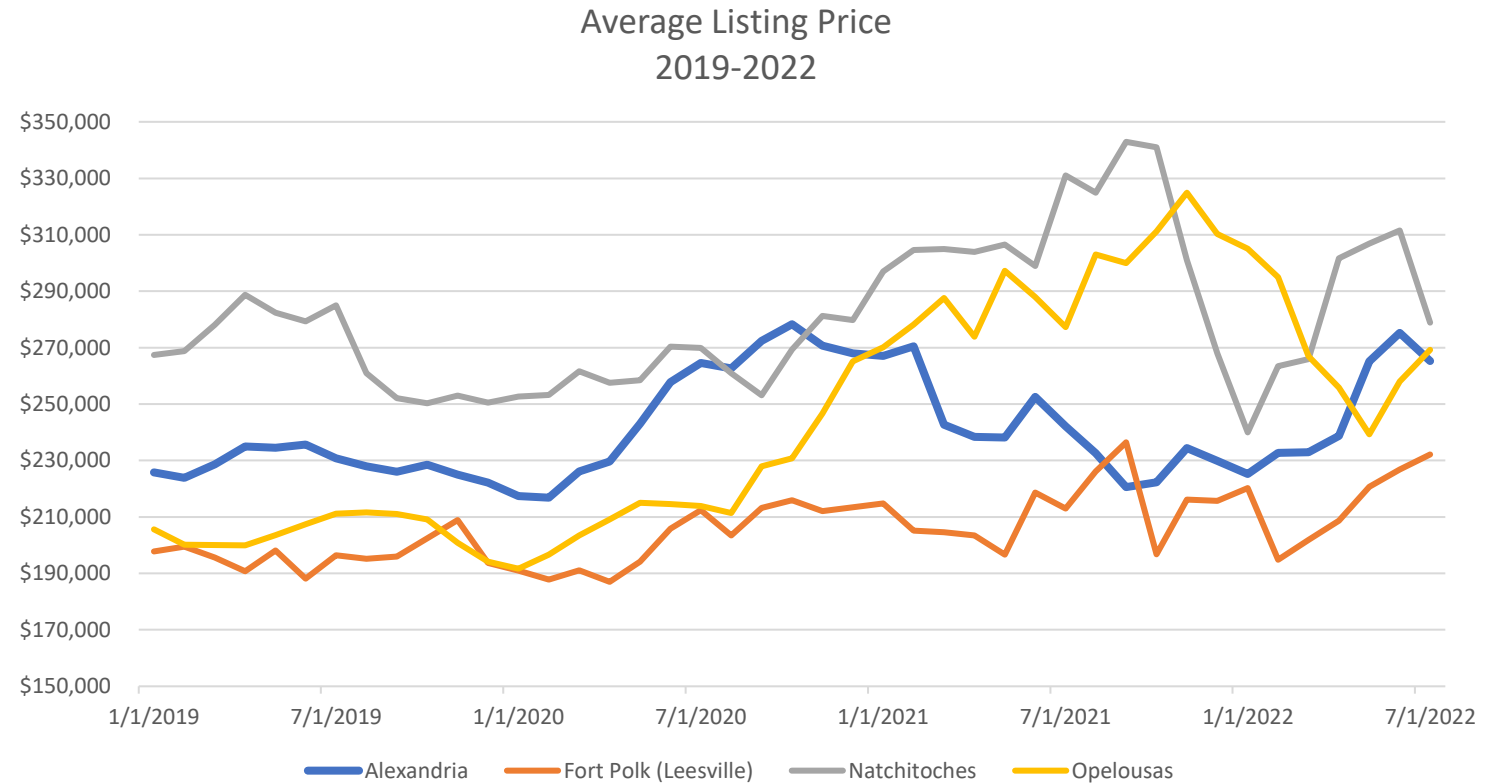


-16%

Opelousas



-3%




Travel


Central Louisiana Economic Dashboard

AVOYELLES HOTEL OCCUPANCY TAX

Avoyelles Parish hotel occupancy tax revenue for July with previous month, year, and year-to-date comparisons.

July

July  28%

Jul YoY  10%

Jul YTD 0%


	2018	2019	2020	2021	2022
July	\$ 14,505	\$ 14,731	\$ 11,955	\$ 15,904	\$ 17,530
June	\$ 13,977	\$ 12,855	\$ 3,891	\$ 13,571	\$ 13,688
% Chg over Prev Month	3.8%	14.6%	207.3%	17.2%	28.1%
% Chg over Prev Year		1.6%	-18.8%	33.0%	10.2%
YTD	\$ 75,116	\$ 76,501	\$ 56,889	\$ 77,557	\$ 77,266
% Chg over Prev YTD		1.8%	-25.6%	36.3%	-0.4%


Note: Current tax revenue reflects hotel occupancy activity in the previous month. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.
Data Source: Avoyelles Parish School Board. August 2022.


NATCHITOCHESES HOTEL OCCUPANCY TAX

Natchitoches Parish hotel occupancy tax revenue for July with previous month, year, and YTD comparisons.

July

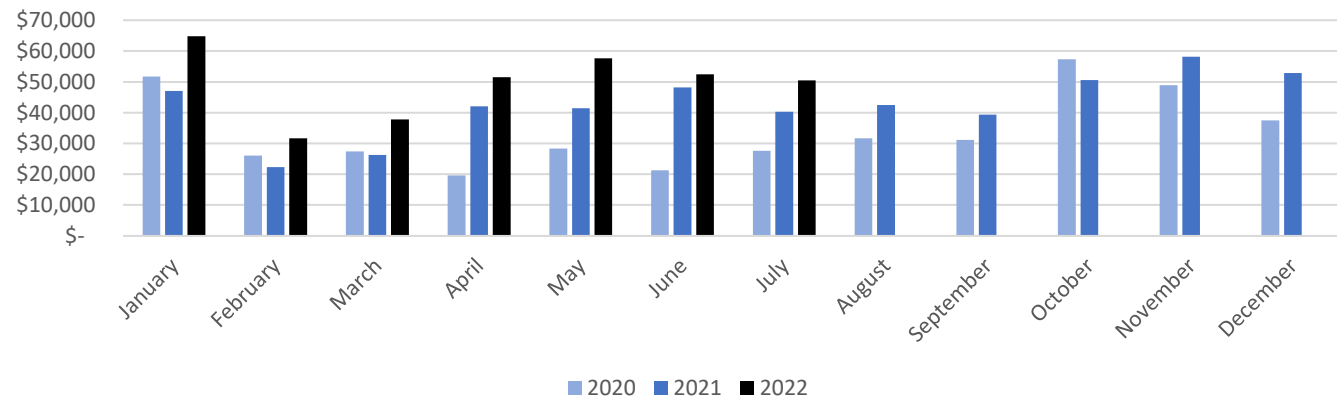
July  -4%

Jul YoY  25%

Jul YTD  30%

	2019	2020	2021	2022
July	\$ 36,449	\$ 27,575	\$ 40,297	\$ 50,487
June	\$ 45,425	\$ 21,253	\$ 48,205	\$ 52,497
% Chg over Prev Month	-19.8%	29.7%	-16.4%	-3.8%
% Chg over Prev Year		-24.3%	46.1%	25.3%
YTD	\$ 248,043	\$ 202,036	\$ 267,622	\$ 346,594
% Chg over Prev YTD		-18.5%	32.5%	29.5%

Natchitoches Hotel Sales Tax Revenue
2020-2022




Note: July tax revenue reflects hotel occupancy activity in June. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Natchitoches Parish Tax Administrator, August 2022.


RAPIDES HOTEL OCCUPANCY TAX

Rapides Parish hotel occupancy tax revenue for July with previous month, year, and YTD comparisons.

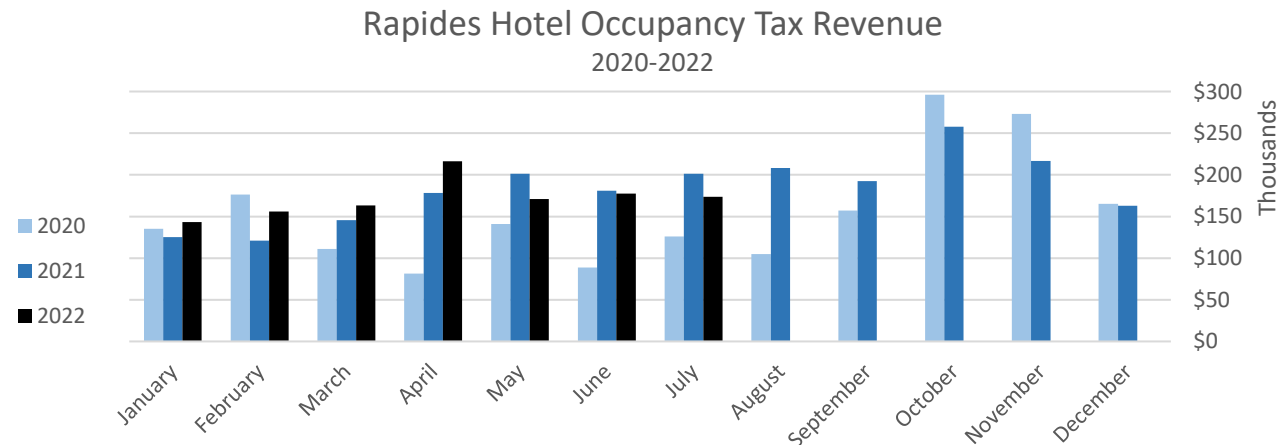
July

July  -2%

Jul YoY  -14%

Jul YTD  4%

	2019	2020	2021	2022
July	\$ 181,894	\$ 126,105	\$ 201,180	\$ 173,838
June	\$ 161,834	\$ 88,906	\$ 180,866	\$ 177,388
% Chg over Prev Month	12.4%	41.8%	11.2%	-2.0%
% Chg over Prev Year		-30.7%	59.5%	-13.6%
YTD	\$ 1,142,650	\$ 860,300	\$1,153,561	\$1,201,502
% Chg over Prev YTD		-24.7%	34.1%	4.2%




Note: Current tax revenue reflects hotel occupancy activity in previous month. Hotel occupancy tax revenue is used as a proxy for hotel occupancy rate.


Data Source: Rapides Parish Police Jury Treasurer's Reports, August 2022.


VERNON HOTEL OCCUPANCY TAX

Vernon Parish hotel, motel, and RV occupancy tax revenue for July with previous month, year, and year-to-date comparisons.

July

July  -2%

Jul YoY  -6%

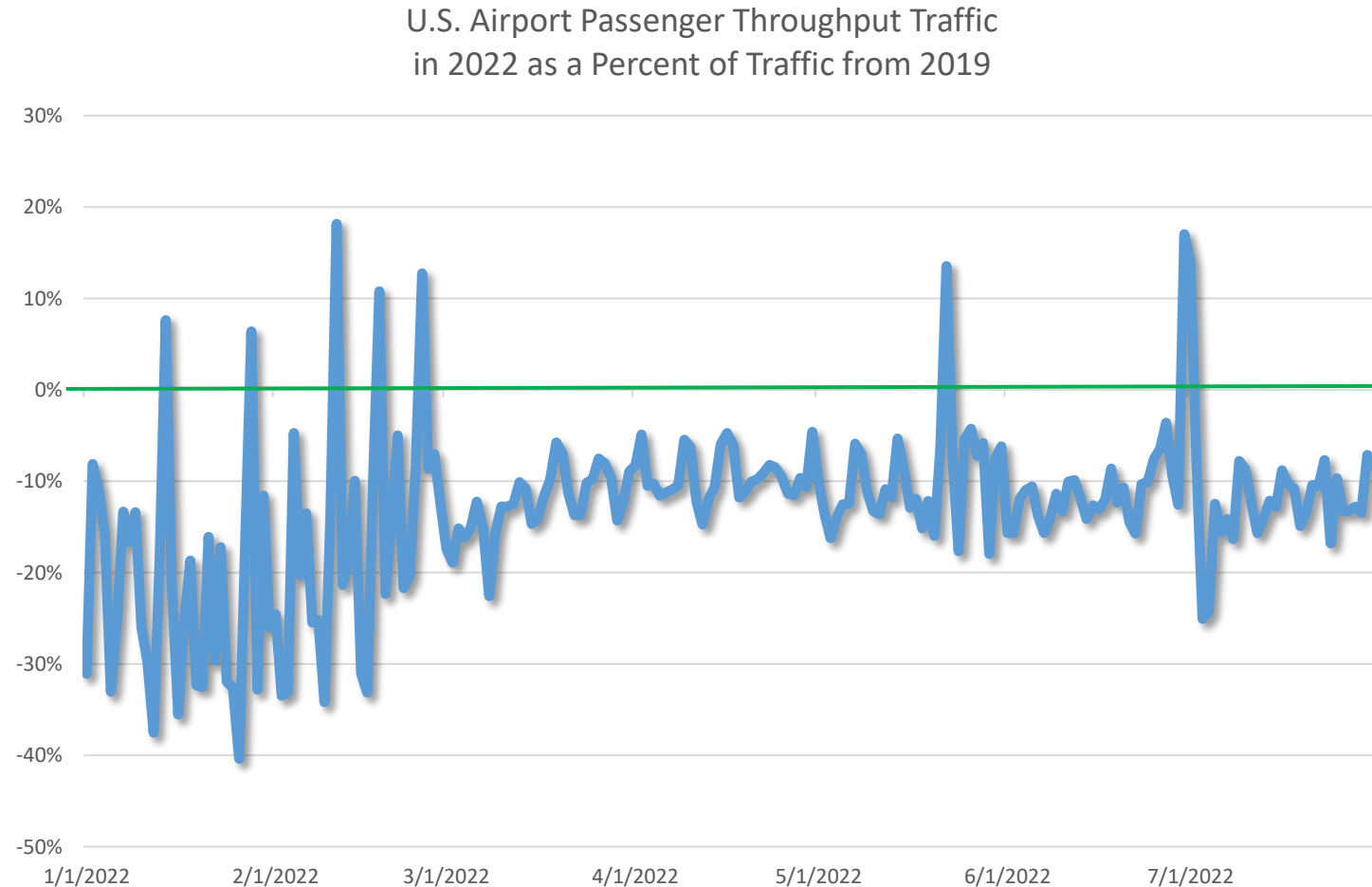
Ju YTD  -6%

	2019	2020	2021	2022
July	\$ 27,193	\$ 17,510	\$ 32,546	\$ 30,576
June	\$ 21,857	\$ 13,995	\$ 27,049	\$ 31,123
% Chg over Prev Month	24.4%	25.1%	20.3%	-1.8%
% Chg over Prev Year		-35.6%	85.9%	-6.1%
YTD	\$ 147,769	\$ 110,220	\$ 197,001	\$ 184,327
% Chg over Prev YTD		-25.4%	78.7%	-6.4%

AIR TRAVELER STATS

Nationwide daily percentage of passengers passing through current TSA checkpoints in 2022 expressed as a percentage of traffic in 2019.

- Nationally, air passenger traffic in July 2022 was unchanged from the previous month.
- Last month, air passenger traffic remained -12% below 2019 levels.
- U.S. air passenger traffic YTD in 2022 was down -13% from 2019.



GULF COAST RETAIL GASOLINE PRICE

Weekly retail price of gasoline in the Gulf Coast region for all formulations from 2020 - 2022.

July



-11%

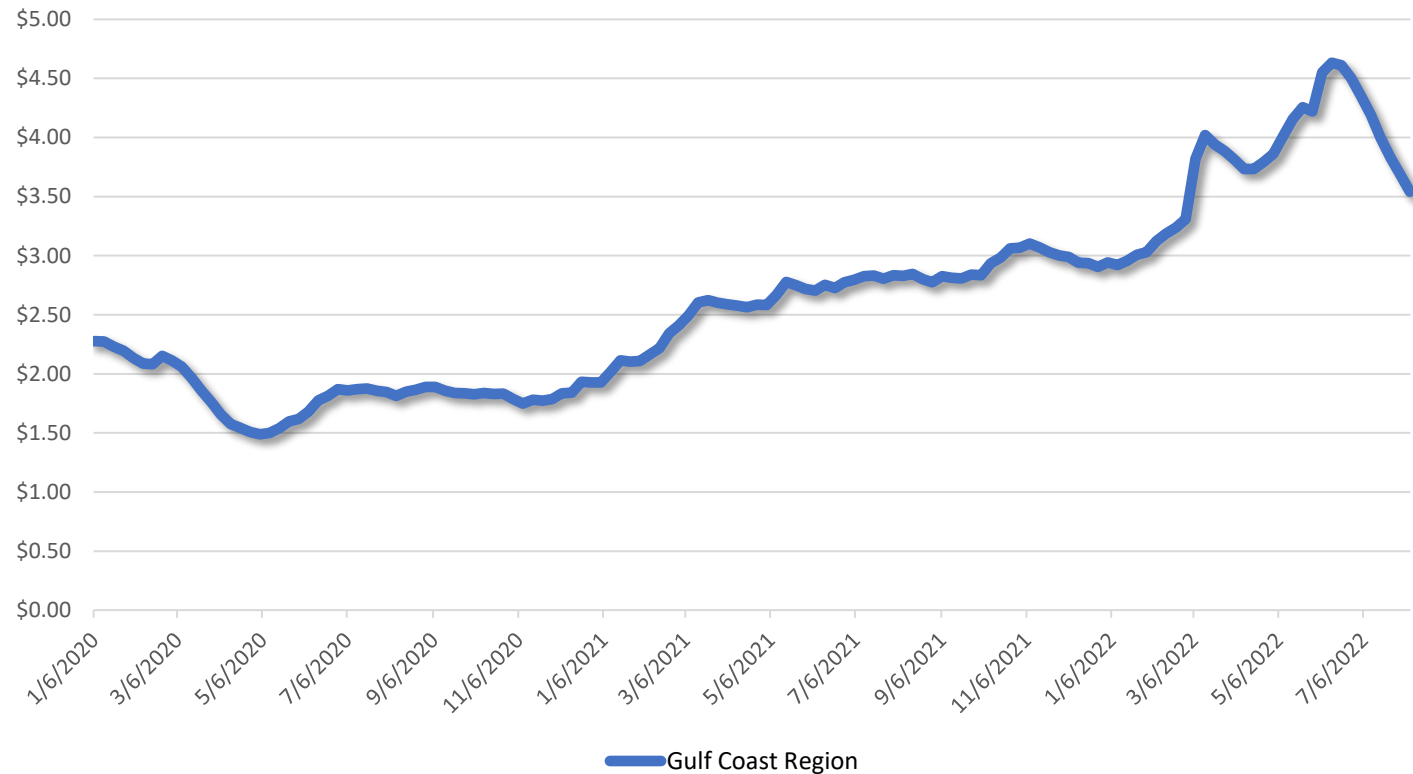
July YoY



45%

- Gasoline peaked on June 13 at \$4.63 a gallon. As of August 8, the price had fallen to \$3.54.
- July 2022 retail gasoline price in Gulf Coast region average \$4.09/gal. compared to \$2.82 in 2021, a 45% increase.

Weekly Retail Gasoline Price All Formulations
in Gulf Coast Region 2020-2022



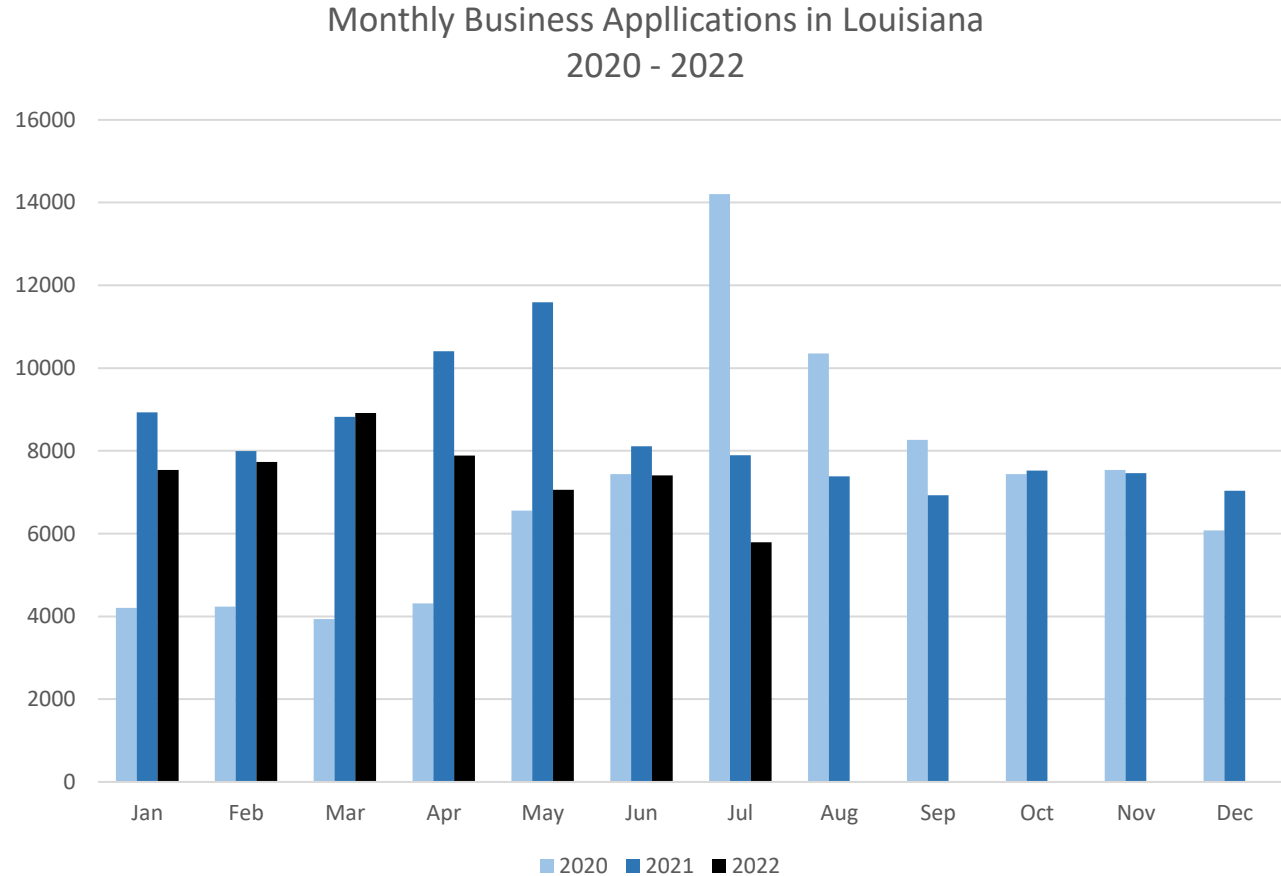
Local & Louisiana

Central Louisiana Economic Dashboard

NEW BUSINESS APPS IN LOUISIANA

The chart below represents the monthly number of new businesses applications in Louisiana from 2020-2022

- New business applications in Louisiana in July 2022 decreased -22% from June 2022.
- YTD business applications in Louisiana are down -18%, 52,325 compared to 62,749.



Note: Data reflects businesses applications, not necessarily business formations.

Data Source: U.S. Census Bureau, Business Formation Statistics, Retrieved August 13, 2022.

NEW BUSINESSES IN RAPIDES

The chart below represents the number of new businesses established each month in Rapides from January 2019 through July 2022.

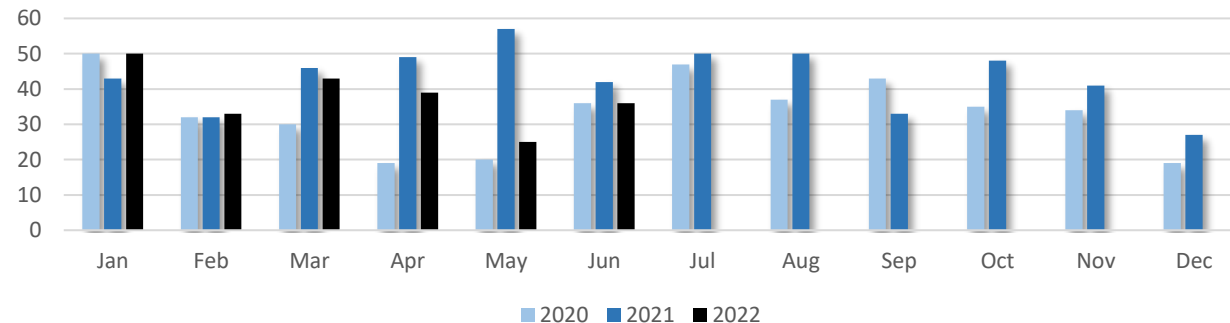
✓ The number of new businesses established in Rapides in July 2022 fell -17% from June and was -40% below the previous year.

✓ Year-to-date, 256 new businesses have been created in Rapides in 2022, compared to 319 in 2021, representing a -20% decline.

July

	2019	2020	2021	2022
July	44	47	50	30
June	44	36	42	36
% Chg Prev Month	0.0%	30.6%	19.0%	-16.7%
% Chg from Prev Year		6.8%	6.4%	-40.0%
YTD	282	234	319	256
% Chg over Prev YTD		-17.0%	36.3%	-19.7%

New Businesses in Rapides
2020-2022

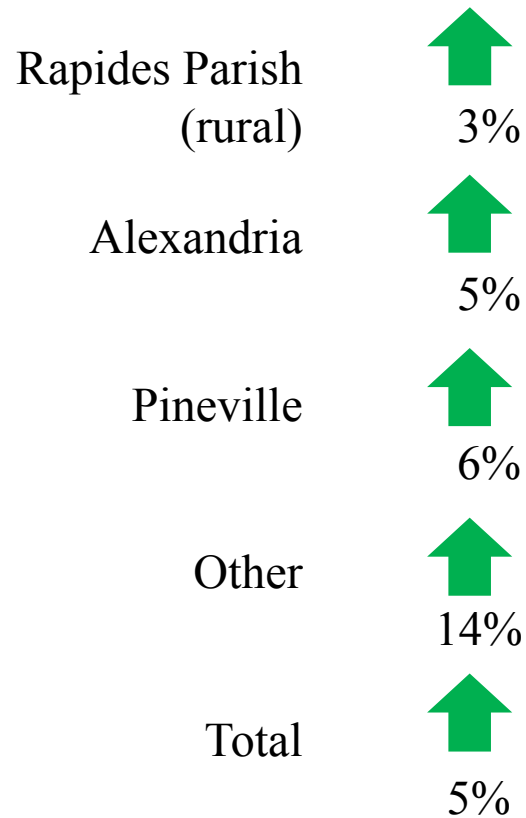


Note: Data reflects businesses established in the current month.

Data Source: Rapides Parish Sales and Use Tax Department, August 2022.

RAPIDES OCCUPATIONAL LICENSES

Rapides Parish occupational license revenue YTD with previous YTD comparisons.



July Year-to-Date

	2019	2020	2021	2022
Parish	\$ 621,360	\$ 581,341	\$ 631,390	\$ 652,323
% Chg over Prev YTD		-6.4%	8.6%	3.3%
Alexandria	\$ 1,836,728	\$ 1,827,784	\$ 1,878,392	\$ 1,977,182
% Chg over Prev YTD		-0.5%	2.8%	5.3%
Pineville	\$ 385,225	\$ 424,311	\$ 421,838	\$ 448,976
% Chg over Prev YTD		10.1%	-0.6%	6.4%
Other	\$ 136,917	\$ 138,851	\$ 144,643	\$ 165,066
% Chg over Prev YTD		1.4%	4.2%	14.1%
Total	\$ 2,980,230	\$ 2,972,287	\$ 3,076,263	\$ 3,243,547
% Chg over Prev YTD		-0.3%	3.5%	5.4%

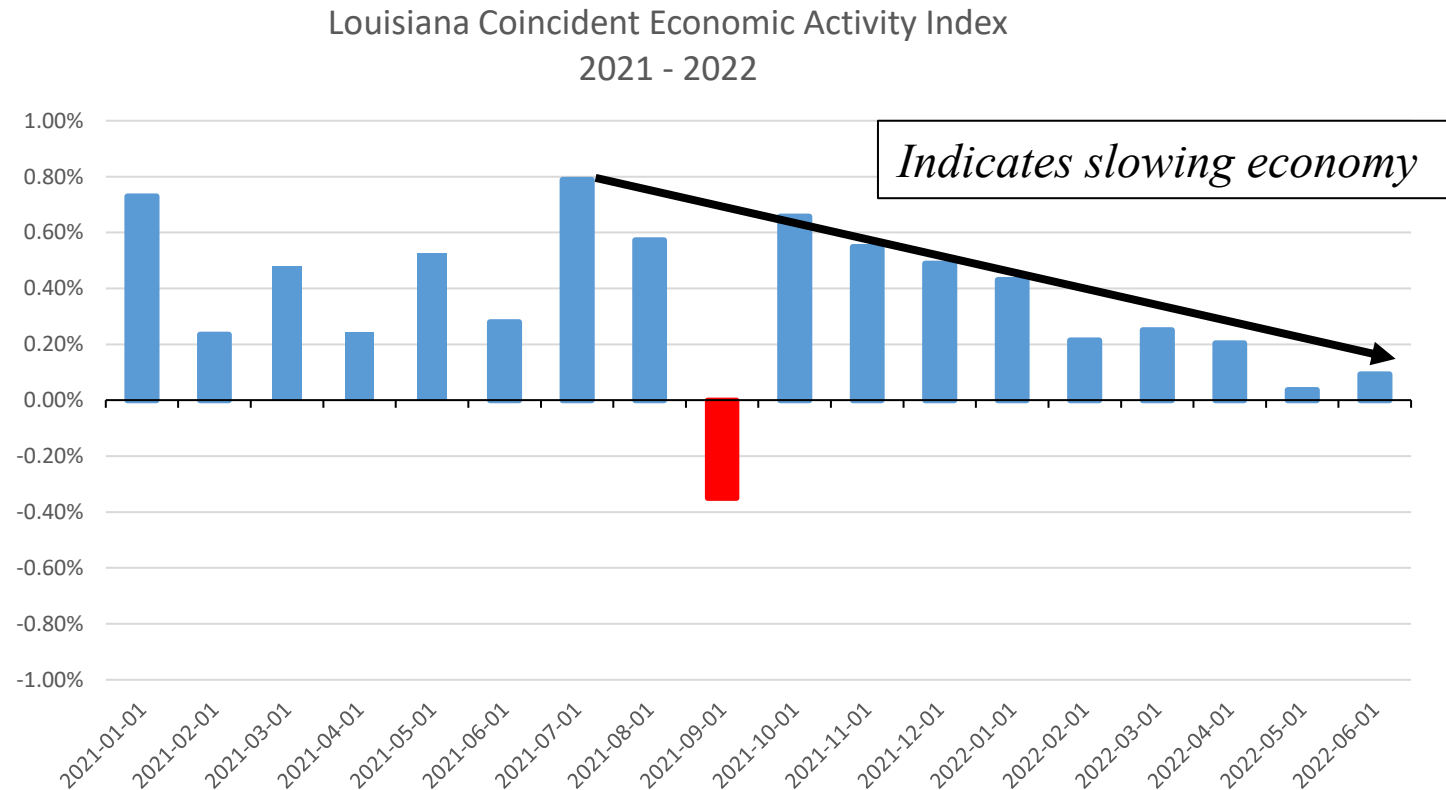
Note: Rapides Parish reflects unincorporated areas. Data reflects licenses paid year-to-date.

Data Source: Rapides Parish Police Jury Treasurer's Reports, August 2022.

LOUISIANA ECONOMIC ACTIVITY INDEX

The Coincident Economic Activity Index for Louisiana is set to match the trend in the gross state product and includes four indicators: nonfarm payroll employment, the unemployment rate, average hours worked in manufacturing and wages and salaries. The column graph below represents the percentage change in the index. A positive percentage represents an expanding statewide economy.

- ✓ *In June 2022, the Index was 108.13 compared to 108.03 in May 2022.*
- *The Index remains below the January 2020 level of 108.35.*
- *Since January the growth rate of the Index has fallen from 0.43% to 0.09%, indicating a slowing recovery.*



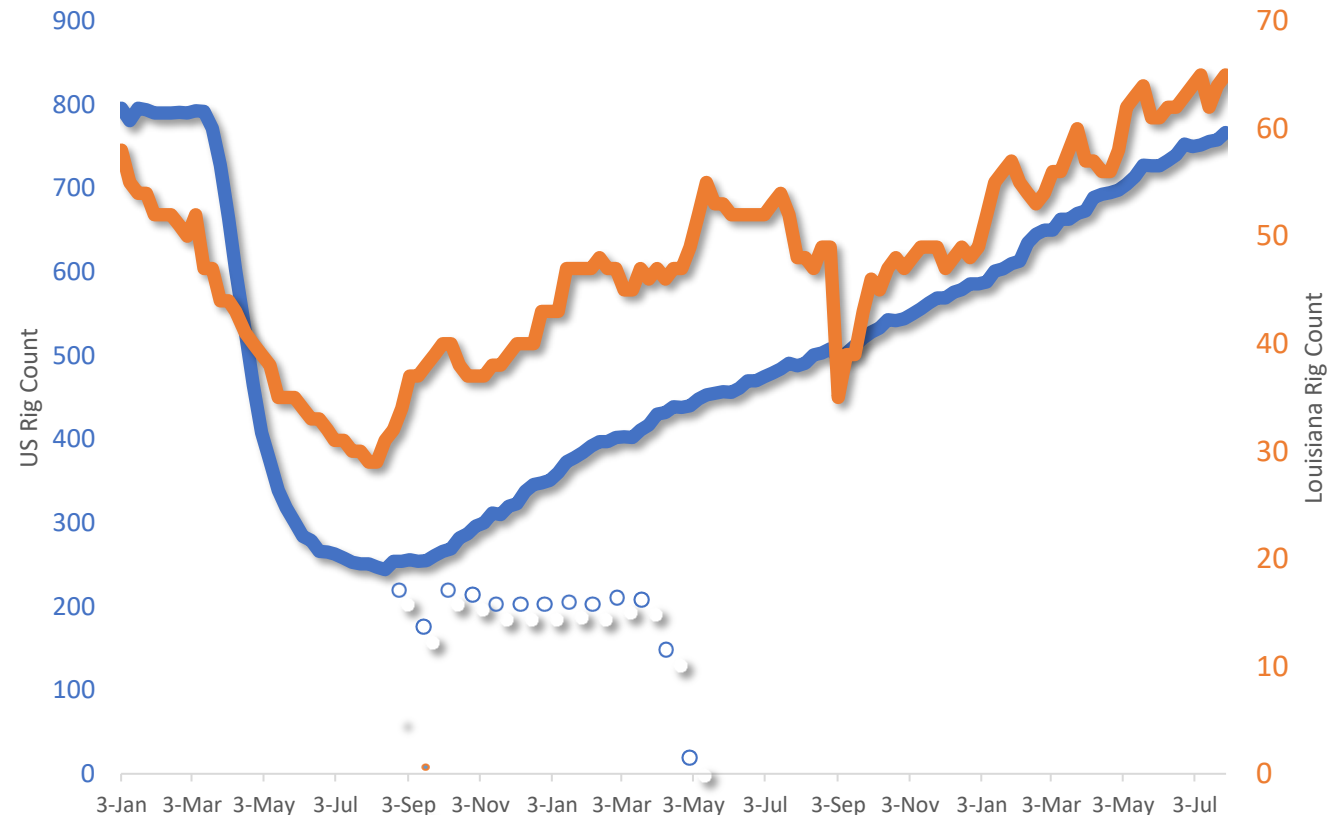
BAKER HUGHES RIG COUNT

Represents the number of drilling rigs actively exploring for or developing oil or natural gas in Louisiana and the U.S. in 2020-2022.

	Jul 22	Jun 22	Jul 21
Louisiana	64	62	52
US	757	738	483

- ✓ Average rig count in Louisiana rose by two rigs in July from June.
- ✓ Nationwide, the rig count rose from 483 a year ago to 757 in July, an increase of 57%.

Rig Count in Louisiana & US
2020-2022



LOUISIANA GAMING REVENUE

Gaming revenue in Louisiana for June 2022 with previous month and year comparisons.

June 2022

June  -0%

Jun YoY  -10%

Jun YTD  -1%

	Jun-22	May-22	Jun-21	M/M	Y/Y	YTD
Video Poker	\$64,915,205	\$69,423,553	\$73,399,180	-6.5%	-11.6%	-2.3%
Riverboat	\$151,974,555	\$156,966,486	\$166,062,726	-3.2%	-8.5%	1.3%
Landbased	\$21,003,318	\$20,754,352	\$24,592,967	1.2%	-14.6%	-3.2%
Slots	\$27,114,556	\$29,577,048	\$30,896,572	-8.3%	-12.2%	-8.3%
Total	\$265,007,634	\$276,721,439	\$294,951,445	-4.2%	-10.2%	-1.1%

* Note: Year-to-Date percentage reflects calendar year.

Data Source: Louisiana Gaming Control Board, August 13, 2022. http://lgcb.dps.louisiana.gov/revenue_reports.html

CONTRIBUTORS

The data presented throughout the CENLA Economic Dashboard reflects contributions from the following local organizations.

- Rapides Parish Policy Jury Treasurer
- Rapides Sales Tax Administrator
- Avoyelles Parish School Board
- Alexandria International Airport
- Alexandria / Pineville Area CVB
- Rapides Area Planning Commission
- City of Alexandria Planning Division
- Evangeline Parish Sales Tax Commissioner
- Concordia, Catahoula, & La Salle Tax Administrator
- Louisiana Office of Public Health
- St. Landry Parish School Board
- Grant Parish Sheriff's Office
- Natchitoches Parish Tax Commission
- Natchitoches Parish Planning and Zoning
- City of Natchitoches Planning
- Vernon Parish Sales Tax Department

THANK YOU

Also, special thanks to the following partners for distributing the dashboard.

- LSUA Foundation
- Central Louisiana Regional Chamber of Commerce
- Marksville Chamber of Commerce
- Bunkie Chamber of Commerce
- Evangeline Chamber of Commerce
- Concordia Chamber of Commerce
- Greater Vernon Chamber of Commerce
- Natchitoches Chamber of Commerce

- *Next Issue: Week of September 19, 2022*

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